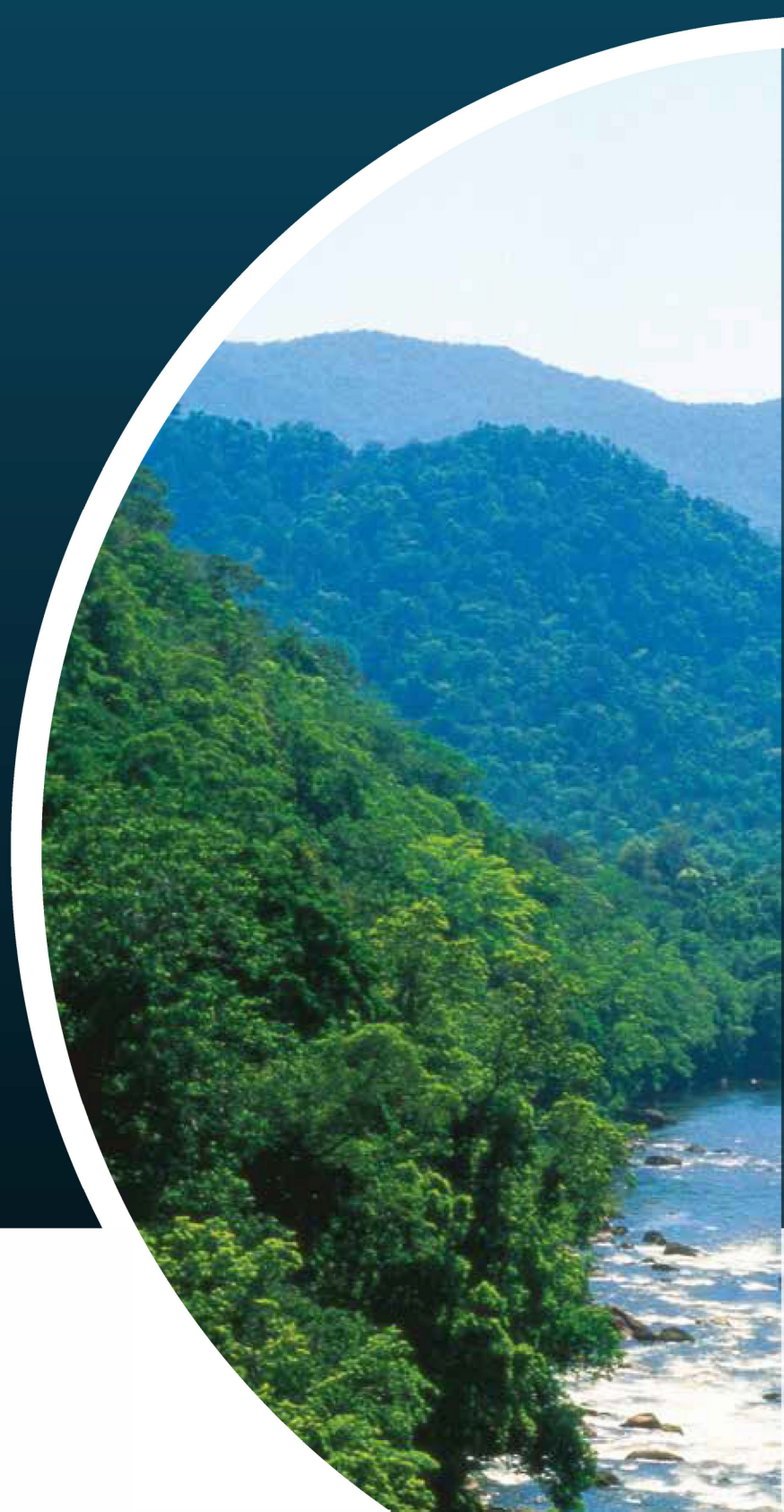


ANNUAL REPORT

Cassowary Coast River Improvement Trust
2019/2020





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Item 1

Trust Chairperson's Annual Report 2019/2020

Cassowary Coast River Improvement Trust

ANNUAL REPORT 2019–20

1. General Information

1.1. Introductory Information

The Cassowary Coast River Improvement Trust is a statutory authority constituted under the *River Improvement Trust Act 1940*. The Trust area as constituted comprises the whole of the Local Government area of the Cassowary Coast Regional Council.

The primary role of the Trust is to plan, engineer, undertake and maintain stream improvement works which are designed to improve and protect rivers and streams in the trust area, with a focus on the major rivers, streams and their tributaries. The Trust manages the impact of rivers on land and has a planning role through identifying areas where inappropriate land uses would affect river processes.

The works of the Trust deliver substantial environmental benefits with the reduction in sediment loads from bank erosion and resultant water quality improvement of flood waters moving out to the inner Great Barrier Reef.

1.2. Agency role and main functions

The Cassowary Coast River Improvement Trust (previously Johnstone Shire River Improvement Trust) is a statutory authority constituted on 31 May 1973 under the "River Improvement Trust Act 1940-1985" by Order-in-Council published in the Government Gazette on 2 June 1973.

On 17 May 2013, the Johnstone Shire River Improvement Trust area and Trust was changed by the River Improvement Trust Amendments Regulation (No. 1) 2013. This regulation made by the Governor-in-Council on 16 May 2013 and published in the Gazette on 17 May 2013 legislated the following:

- Dissolution of the Cardwell Shire River Improvement Trust and the river improvement area of the Trust being added to the Johnstone Shire River Improvement Trust area;
- The name of the river improvement area consisting of the Johnstone Shire River Improvement area and the Cardwell Shire River Improvement area being changed to the Cassowary Coast River Improvement area;
- The name of the Trust constituted for the Cassowary Coast River Improvement area being changed from the Johnstone Shire River Improvement Trust to the Cassowary Coast River Improvement Trust; and
- The assets and liabilities of the Cardwell Trust being vested in the Cassowary Coast River Improvement Trust.

The Trust is a statutory body under the *Financial Accountability Act 2009* (FA Act) and the *Statutory Bodies Financial Arrangements Act 1982*.

The Trust's main responsibilities are:

- Undertaking works to repair flood damage to the bed and banks of rivers and streams in urban and rural areas
- Planning, implementing and maintaining flood mitigation works of community benefit

- Regulating activities with the potential to result in erosion to the banks of rivers or to worsen flooding
- Working with landholders and community groups in strategic planning to achieve healthy and stable catchments and river systems with a strong focus on improvements to water quality entering the inner lagoon of the Great Barrier Reef
- Assist with community recovery following major natural disaster events such as flooding and cyclones
- Managing and protecting riparian and riverine vegetation
- Securing funding for projects to protect and enhance the region's rivers and streams

The principal place of business of the Trust is the office of the Cassowary Coast Regional Council, 38-40 Bryant Street, Tully. The postal address is PO Box 887, Innisfail Qld 4860.

Enquiries can be directed to Michelle Coppens (Administration Officer) on telephone (07) 4043 9134, Gurbindar Singh (Secretary) (07) 4043 9195 or emailed to: River.Trust@ccrc.qld.gov.au.

Copies of the Annual Report are available upon request at the Innisfail or Tully office of the council.

The Trust has undergone no machinery of government changes.

1.3. Operating environment

1.3.1. Administration

During the 2019/2020 year the Trust held three (3) ordinary meetings and one (1) Budget Meeting.

Budget meeting: 30 July 2019

Ordinary meetings: 12 November 2019
4 February 2020
19 May 2020

The Annual Conference and Annual General Meeting of State Council of River Trusts' Queensland was held in Brisbane and hosted by the State Council of River Improvement Trusts Inc held on 23-25 October 2019, with the Trust represented by Secretary Gurbindar Singh, Chairperson Sam Pagano and Council Member Jeffery Baines.

1.3.2. General

No Legal fees were incurred during the year.

The Trust acknowledges the individual contributions made by officers of the Department of Natural Resources Mines and Energy, Terrain Natural Resource Management and Johnstone River Catchment Management Association in working closely with the Trust during the past twelve months.

I also record my appreciation to Local Government members Cr Mark Nolan, Cr Jeffrey Baines, Cr Nicholas Pervan and community members Dr Fay Falco-Mammone, Ms Alys Wall, Mr Ross Sorbello and Mr Marcus Bulstrode, for their valuable input into decisions and operations of the Trust during the year.

The Trust also places on record its gratitude to the Trust Secretary, Trust Engineer, Administration Officer and Technical Officer for their individual contributions and service throughout the year.

1.3.3. Review of operations

The Trust continued to work successfully during the year with Terrain NRM and obligations to complete a number of river bank restoration and protection water quality improvement projects funded through Landholder Contributions, State Council of River Trusts, Department of Environment

and Science (DES) DRFA funding and Trust revenue have been met.

The reduction in the State Grant allocation has impacted the Trust's ability to undertake a greater number of projects and places greater pressure on landowners to contribute more when compared with previous years. The provision of 25% subsidy has resulted in six landholder projects being carried out under the 2019/20 Annual Works Program.

In excess of twenty (20) engineering site inspections were carried out on works in progress and where requests were received from landholders during the year reporting damage to river and stream banks and debris blockages in watercourses affecting drainage and bank stabilisation.

No new River Improvement Notices under Section 11 of the *River Improvement Trust Act 1940* were issued during the year. However after consideration by the Trust the following River Improvement Notices were revoked due to the lots no longer having creek or stream frontage:

- Dealing 601478125 Lot 2 RP804167 Midgenoo-Feluga Road, Feluga
- Dealing 701928779 Lot 2 RP904362 Feluga Road, Feluga

1.3.4. Capital works

Major Disaster Events

The North and Far North Queensland Monsoon Trough affected an area over half of Queensland during the period from 25 January to 14 February 2019 causing widespread flooding and damage. As a result, recovery assistance was activated through the jointly funded Queensland and Australian Government Disaster Recovery Funding Arrangements (DRFA). Through this program the Trust secured funding for the following projects which commenced in 2019-20:

Stage 1 – Reconnaissance of the Riparian Recovery Package – Site LC1 Liverpool Creek, Cowley Beach Road

Stage 2 – Riparian Recovery Program – Site MR1 Murray River, Dore Property

Asset Register

The Trust's asset register has been reviewed and updated to include projects completed during the year.

General Stream Improvements 2019/20

The following river bank restoration and stabilisation works (these include minor works) were completed in 2019/20:

- Shayne Cini – South Johnstone River
- Len Collins – Davidson Creek
- Veronica Lizzio – Jarra Creek
- Graham Bush – Kennedy Creek
- Scardon, Zonta & Ottone – Deep Creek & Tributaries
- Derrick Finlayson – Kennedy Creek

1.3.5. Review of proposed forward operations

The Trust's Operational Plan 2019/20 has been developed to deliver on the objectives in its Strategic Plan through funding allocations within the budget for year ending 30 June 2020.

The planned Annual Works Program 2019/2020 of the Trust provides for capital works projects across the Johnstone, Tully and Murray River basins. The works include a range of projects focusing on water quality improvements, riparian and wetland restoration, bank stabilisation to protect farm infrastructure, agricultural land and community assets.

With provision for a local government precept contribution and allowing for an adequate share of state grant funds, landholder contributions and other funding, the Trust is in a position to finance its forecast operational and capital costs in 2019/20. However, any reduction in state grants can significantly restraint and impact the ability to undertake and deliver capital projects.

An amount of reserve funds is available to meet any unforeseen/emergent expenditure.

No loan borrowings are proposed to fund capital works.

The Trust, through its River Management Plans and ongoing monitoring program has established a good understanding on the condition of major rivers and streams in the Trust area. High levels of bank degradation are evident and this is compounded with each major flood event. This in turn increases problems associated with loss of agricultural land, riparian vegetation and rising levels of sedimentation in rivers and streams impacting on reef water quality.

The Trust continues to receive requests and items of correspondence from within the community for assistance to deal with these issues and relies heavily on landowner contributions and grant funding to undertake projects, contain damage through flood protection, restoration and preventative measures. It has the expertise to engineer, implement and administer a range of cost effective undertakings but requires an increase in funding support.

Government grant funding devolved to the State Council of River Trusts for distribution to individual Trusts is welcome, however, ongoing funding under other government programs is needed to support medium to large joint program initiatives.

The Trust considers that it operates in a relevant, effective and efficient manner and fulfills a role that has economic, environmental and social benefits which contribute to the overall improvement and protection of the Tully Murray and Johnstone Catchment areas.

Its main focus has become quite integrated with broader priorities of natural resources and water quality built into its operations and best practice.

Some of the main priorities include provision of flood protection infrastructure, protection of property on flood plains, input on river management to broader planning initiatives, integration with the interest of others in natural resource management, community interaction and education.

2. Non-financial performance

2.1. Government's objectives for the community

The trust provides services that meet the government's objective of protecting the environment, such as ensuring sustainable management of natural resources and improving water quality entering the inner lagoon of the Great Barrier Reef.

2.2. Other whole-of-government plans / specific initiatives

Where applicable, the trust provides services that are consistent with whole-of-government plans and specific initiatives addressing particular issues for Queensland.

2.3. Objectives and performance indicators

The Cassowary Coast River Improvement Trust's objectives, as listed in its 2017–21 strategic plan, are:

KEY OBJECTIVES

1. INTERACTION THROUGH PARTNERSHIPS AND LINKAGES WITH STAKEHOLDERS AND COMMUNITY

Strategy

The Trust will actively engage with stakeholders and the community in the development and implementation of works programs and to ensure any concerns are addressed and priority projects delivered.

Actions:

- Partner key agencies in the delivery of stream management works
- Interact/support other local bodies and agencies with similar interests
- Improve community understanding of problems facing the regions rivers and streams and accept not all demands can be met

- Encourage and influence others to take up their responsibilities.

2. MAINTAIN PHYSICAL & ENVIRONMENTAL INTEGRITY OF WATER COURSES

Strategy

1. Continue to progress and implement the priorities of the Trust's strategies and action plans to accomplish the objectives of those plans. Studies have been undertaken for sections of the Johnstone, Tully & Murray Rivers, Jarra Creek and Meunga Creek.
2. Develop and maintain bank protection, bank stabilisation and stream bed improvements and levees where appropriate to reduce erosion, changes to in-stream alignment during flood events and impacts of water quality on Great Barrier Reef.
3. Encourage retention and protection of riparian vegetation areas and corridors and wetland areas.
4. Adopt an integrated, sustainable and innovative approach across the whole of catchment with the goal of improvement in water quality outflows to the Great Barrier Reef".

Actions:

- Include priority works in Annual Works Programs
- Assist landowners with self-funded and subsidised works
- Promote the value of wetland areas and well-structured riparian zone vegetation and encourage landowners to protect and maintain these areas
- Continue to seek additional government funding support and maximise funding opportunities from external sources
- Work with stakeholders to plan, devise and implement equitable and sustainable river management practices

The Trust measures its achievements of these objectives through the development of key performance indicators (KPIs). These indicators have been developed internally in respect of outcomes achieved in meeting Trust objectives. Progress on meeting the KPIs detailed in the Trust's Operational Plan is reviewed quarterly.

The Trust made progress towards achieving its objectives in the reporting period through the following activities:

- Development of its Annual Works Program for the 2019/20 year to include a range of projects (viz) stream bank stabilisation and protection and wetland rehabilitation
- Completion of six (6) new projects in the 2019/20 Annual Works Program
- Commencement of DRFA funded projects: Site LC1 Liverpool Creek Cowley Beach Road & MR1 Murray River Dore Property funded by the Department of Environment and Science (DES) projects to be completed in 2020/21.
- Executed a Project Funding Agreement with the State Council of River Trusts Queensland
- Secured an equitable share of annual grant funding towards the Trust's annual works program
- Provided an adequate level of Trust revenue assistance to meet a share of the cost of funding projects in the annual works program
- Commitment to providing landowners with engineering advice and assistance (including site inspections when requested)
- Media releases to promote the Trust's activities and works in progress – none in FY2019/20.

The Cassowary Coast River Improvement Trust's objectives are achieved with a value for money approach.

2.4. Service areas and service standards

This entity is self-funding and therefore funding 'service areas' and 'service standards' measures are not applicable.

3. Financial performance

3.1. Summary of financial performance

The financial operations and programs of the Trust for the 2019/20 year are detailed in the financial statements attached to this report.

Funding received during the year was derived from the following sources:-

- Local Government Precept
- State Council of River Trusts - Grant
- Landholder contributions
- Interest on investments
- Department of Environment and Science - Disaster Recovery Funding Arrangements Grant

The Trust has no loan indebtedness as at 30 June 2020 and no loan borrowings are proposed for the 2020/21 year.

The Trust has sufficient funds to meet its operational costs in 2020/21.

3.2 Breakdown of funds spent on trust assets

In this section, provide details (in accordance with financial statements) on the following:

Capital works grants \$	Capital works completed \$	Repairs due to flood \$	Restoration of assets (excl. flood) \$	Maintenance work on assets \$
\$239,268	\$144,809	Nil	Nil	Nil

4. Governance – management and structure

4.1. Organisational structure

In accordance with Part 3 Division 1 Sections of the *River Improvement Trust Act 1940* (as amended) a total of up to three (3) members may be appointed by the Minister for Natural Resources and Mines under Section 5 (1) (b) following inviting applications by public advertisement and a merit selection process and two (2) local government members are to be appointed by the Cassowary Coast Regional Council. The Trust must select one of its members appointed under Section 5 (1) (b) as its Chairperson.

Members appointed at 30 June 2020:

Name	Position	Current term	First appointed
Mr Sam Pagano	Chairperson Community Member	7 November 2019 to 6 November 2023	3 March 2005
Cr Jeff Baines	Member LG Deputy Chairperson	23 April 2020 to March 2024	23 June 2016

Cr Nicholas Pervan	Member LG	23 April 2020 to March 2024	23 April 2020
Dr Fay Falco-Mammone	Community Member	7 November 2019 to 6 November 2023	7 November 2019
Ms Alys Wall	Community Member	7 November 2019 to 6 November 2023	7 November 2019

4.2. Executive management

Secretary Mr. Gurbindar Singh
Appointed 8 February 2019

Engineer Mr. Tim SMITH (Consultant)
JT Smith & Associates
Appointed July 2009

4.3. Government bodies (statutory bodies and other entities)

Attachment 3 outlines meeting and remuneration information for the trust for the 2019–20 reporting period. DNRME will make this information available on its website alongside the 2019–20 summary annual report of Queensland's river improvement trusts.

4.4. Public Sector Ethics

When appointed, members to the board are reminded of their obligations to the water authority and are given access to the publication, *Welcome Aboard: A Guide for Members of Queensland Government Boards, Committees and Statutory Authorities*.

The Cassowary Coast River Improvement Trust has in place a Code of Conduct and has complied with the Public Sector Ethics Act 1994.

4.5. Human Rights

The *Human Rights Act 2019* (HR Act) is an Act to protect and promote human rights, to help build a culture in the Qld public sector that respects and promotes human rights and to help promote a dialogue about the nature, meaning and scope of human rights. In accordance with section 97 of the HR Act the Cassowary Coast River Improvement Trust did not receive any human right complaints for the 2019-20 financial year. The Trust is committed to giving proper consideration to human rights in decision-making and in the development of policy and legislation.

5. Governance – risk management and accountability

5.1. Risk management

The Prudential Assessment Questionnaire completed and appended to the report at Attachment 5. The trust uses the following approaches to identify areas of significant operational or financial risk:

- Quarterly budget reviews of revenue and expenditure
- Progress reports on works program to identify areas of significant operational or financial risk

5.2. Audit committee

The trust undertakes the role of the audit committee ensuring the appropriate accounting standards are used and that there is proper examination of the trust's financial arrangements.

5.3. Internal audit

When required, the trust undertakes internal audit functions. There is nothing in this regard to report for 2019–20 financial year.

5.4. External scrutiny

The trust has not been reviewed by any external entities (apart from the Auditor-General's report on the financial statements) during the reporting period.

5.5. Information systems and recordkeeping

The trust has complied with all of its obligations under the Public Records Act 2002, including making, managing, keeping and preserving public records. No Trust records were lost or destroyed due to natural disasters or other reasons during 2019-20

All original records are maintained in the Cassowary Coast Regional Council electronic data system (ECM) or archives storage system.

6. Governance – human resources

6.1. Strategic workforce planning and performance

The trust employed 2 staff during the 2019–20 financial year, working 20 hours per week.

There were no resignations or retirements during the 2019–20 financial year.

Staff have experience in management and administrative roles in local government and participate in training programs when required.

6.2. Early retirement, redundancy and retrenchment

No redundancy / early retirement / retrenchment packages were paid during the period.

7. Open Data

In accordance with the Annual Report Requirements 2019–20, a number of annual reporting requirements will be published by DNRME on behalf of the water authority through Queensland Government Open Data including:

- consultancies
- overseas travel
- Queensland language services policy.

More information: <https://data.qld.gov.au>

7.1. Consultancies

JT Smith & Associates payments made during the year include general inspections, project design, supervision of projects, reporting and meeting attendances.

Consultancy category	Expenditure (\$)
Consultants – Management	
Consultants - Human resources management	
Consultants – Communications	
Consultants - Finance/accounting	
Consultants - Professional/technical	\$21,619
Total cost of consultancies	

7.2. Overseas travel

No overseas travel on trust business was undertaken by members of the trust.

7.3. Queensland Language Services Policy (QLSP)

No interpreter services were undertaken by directors of the water authority.

8. Financial statements

In accordance with the Financial Accountability Act 2009 and the Financial and Performance Management Standard 2019, general purpose financial statements have been prepared by the trust, certified by the chairperson and secretary and submitted to the Queensland Audit Office for audit. A copy of the auditor's report will be submitted to the Department of Natural Resources, Mines and Energy as soon as it is available.

8.1. Remuneration Disclosures

During the 2019/20 financial year, the total amount of reported daily meeting fees, special assignment fees and motor vehicle allowance, as paid by the Trust, was as follows:

- Remuneration paid to chairperson \$2,442
- Remuneration paid to members \$2,303

Further information on remuneration and meetings is provided at Attachment 3.



Samuel Pagano
Trust Chairperson

Dated 21-7-20



Item 2

Trust Secretary's Budget Report 2020/2021

Cassowary Coast River Improvement Trust

SECRETARY'S REPORT

2020/2021 BUDGET

I submit hereunder my report on the draft budget of the trust for 2020/21 financial year.

The budget presented represents the eighth year of operations of the Cassowary Coast River Improvement Trust following the merge of the Cardwell and Johnstone Trusts on 17 May 2013.

Provision is made in the budget for the trust's forecast Administrative/Operational expenses and the proposed program of Capital Works as adopted by the trust for inclusion in its Annual Works Program 2020/21 and carry over projects from the 2019/20 year. Details of the various budget votes and projects are as follows:

2021-1	PRECEPT	\$130,000
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Local Government contribution towards revenue requirements of the trust by way of an annual precept.

2021-2	BANK INTEREST	\$1,000
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Provides for interest earned on short term investment of funds throughout the year.

2021-3	ADMINISTRATION EXPENSES	\$27,923
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Allocation covering allowances to Secretary and administration officer.

Secretary

Annual Allowance (Gross)	\$18,000	
Superannuation (9.5% Employer contribution)	<u>1,710</u>	\$19,710

Administration Officer

Annual Salary (based on hourly rate)	\$7,500	
Superannuation (9.5% Employer contribution)	<u>713</u>	<u>\$8,213</u>
		\$27,923

ADMINISTRATION RECOVERY

Provision for recovery of administrative where applicable	\$500
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2021-4	POSTAGE, TELEPHONE, PRINTING & STATIONERY	\$2,000
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This vote represents the level of contribution to the Council's operating fund towards cost of printing and stationery, postage reimbursement for office and mobile telephone charges.

2021-5	MISCELLANEOUS	\$1,000
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Advertising, bank charges, catering costs and sundry expenses.

2021-6	AUDIT & ACCOUNTANCY FEES	\$9,000
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Fees for the external auditor, Queensland Audit Office and accountancy fees.

2021-7 INSURANCES **\$13,500**

Premiums for WorkCover, Professional Indemnity, Public Liability & Fidelity Guarantee, Trust Members & Officers Liability and Employment Practices Liability insurance are included in this vote. Annual premium adjustments are allowed for in the budget allocation.

Estimate	WorkCover	500
	Professional Indemnity (LGM)	} 13,000
	Public Liability & Fidelity Guarantee	
	Trust Members & Officers Liability	
	Employment Practices Liability	

2021-8 LEGAL COSTS **\$1,500**

This vote provides a nominal amount to cover legal costs and expenses, preparation, service and registration of River Improvement Notices.

2021-9 STATE COUNCIL OF RIVER TRUSTS, QLD **\$1,900**

Annual levy paid to the State Council of River Trusts, Queensland to meet its operational costs.

2021-10 CONFERENCE EXPENSES **\$4,000**

Costs associated with attendance of members and officers at the State Council of River Trusts Annual General Meeting/Conference and Regional Forums.

2021-11 MEETING & SPECIAL ASSIGNMENT FEES **\$5,500**

Provides for trust meetings, conference daily allowance and special assignment fees for the Chairman and Members of the trust as prescribed by regulation. Also includes provision for out of pocket expenses.

Note: Fees and allowances paid to Chairman and members are as approved by Governor-in-Council on 28 July 2014.

ANNUAL WORKS PROGRAM 2020/21

The following program is reliant on availability of trust revenue, landowner contributions and grant funding being secured in 2020/21 year if the full works program is to be achieved. To date the trust has been allocated state grant funds of \$31,666 towards its 2020/21 program. In addition, carry over works from 2019/20 are anticipated to be funded from grant funds previously unallocated and available through the State Council of the River Trust.

The trust provides a revenue contribution amounting to 10% of the actual cost of landowner projects subject to the terms and conditions of its Landowner Contribution Policy. In addition, the trust's Landowner Contribution Policy provides for 65% funding commitment where there is a landowner/community shared benefit and funds are available within the trust's budget to finance the balance of the cost from grant/revenue/other sources. Remaining projects in the budget are carry over works from the trusts 2019/20 program (viz)

Form B - Annual Works Program 2020-2021

Task description	Task Number	Grant	Revenue	Landowner and Other Contributions	Total
Johnstone Basin					
Carryover Projects					
General Stream Improvements Various sites – bank stabilisation and riparian restoration					
DRFA - Liverpool Creek (adjacent Cowley Beach Road and MSF Sugar cane rail line)	2019/20-1			** \$307,506	\$307,506
Fishers Creek (David Cecchi, Palmerston Highway, Pin Gin Hill)	2019/20-4	\$3,750	\$1,500	\$9,750	\$15,000
Sub Total		3,750	1,500	317,256	322,506
New Projects					
General Stream Improvements Various sites – bank restoration, stream improvement and riparian restoration					
BMP Stage 2 - South Johnstone River (Shayne Cini, Stockton Rd, Wangan)	2020/21-1			** \$60,000	\$60,000
Liverpool Creek (MSF Sugar Walter Lever Estate)	2020/21-2	\$7,500	\$3,000	\$19,500	\$30,000
Liverpool Creek (MSF Sugar Japoonvale Rd, Silkwood)	2020/21-3	\$1,250	\$500	\$3,250	\$5,000
Sub Total		8,750	3,500	82,750	95,000

Task description	Task Number	Grant	Revenue	Landowner and Other Contributions	Total
Tully-Murray Basin					
Carryover Projects					
General Stream Improvements Various sites - bank stabilisation and riparian restoration					
Tully River (Rob Collins, Lower Tully)	2019/20-5	\$20,000	\$8,000	\$52,000	\$80,000
DRFA - MR1 Murray River (adjacent G Dore) Warrami, Murray Upper	2019/20-13			** \$340,775	\$340,775
Sub Total		20,000	8,000	392,775	420,775
New Projects					
General Stream Improvements Various sites - bank stabilisation and riparian restoration					
Jarra Creek (V & G Lizzio, Mullins Road, Tully)	2020/21-4	\$5,000	\$2,000	\$13,000	\$20,000
Sharon Creek (S Crema, Warrami)	2020/21-5	\$5,000	\$2,000	\$13,000	\$20,000
Sub Total		10,000	4,000	26,000	40,000
Asset Revaluation	2020/21-6	\$1,250	\$3,750		\$5,000
Provision for Flood Damage coming out of 2021 Wet Season Johnston and Tully/Murray Basins	2020/21-7			* \$50,000	* \$50,000 Provisional Item
Total		43,750	20,750	868,781	933,281

** Disaster Recovery Funding Arrangements (DRFA) Grant Funds

*** Australian Banana Growers Council – Best Management Practices Grant Funds

AWP 2019/20 - Position with SCRTQ Grant		
Approved (Approx.)		\$31,666
Grant claimed (No. 1 p/e 05.11.19)		
*L Collins – Davidson Creek	\$10,487	
Total – Claim 1		\$10,487
Grant claimed (No. 2 p/e 17.02.20)		
*V Lizzio – Jarra Creek	\$4,348	
*G Bush – Kennedy Creek	\$5,944	
*D Finlayson – Kennedy Creek	\$1,675	
*Scardon, Zonta & Ottone – Deep Creek & Tributaries	\$3,230	
*S Cini – South Johnstone River	\$5,983	
Total – Claim 2		\$21,180
Grant claimed (No. 3 p/e 05.05.20)		
*S Cini – South Johnstone River	\$4,651	
Total – Claim 3		\$4,651
Total Claimed (Excl. GST)		\$36,318

JOHNSTONE BASIN

AWP 2020/21 & C/O 2019/20

PROJECT NO: 2019/20-1 LIVERPOOL CREEK - INNISFAIL

ADJACENT COWLEY BEACH ROAD AND MSF SUGAR CAN RAIL LINE

1920-20	ESTIMATED COST (TOTAL)	\$317,600
	C/O	\$307,506
	FUNDING	
1920-20	DRFA	\$317,600

This project commenced in 2019/20 with funding secured under Disaster Recovery Funding Arrangement (DRFA): North and Far North Queensland Monsoon Trough 2019 Category D Environmental Recovery Package. A sum of \$31,760 received and an expenditure of \$10,094 was incurred in FY19-20 with the remaining amount carried over into FY20-21.

Streambank erosion, initially caused by riparian vegetation loss with cyclonic winds, flood flows, bank saturation, and in 2019, the prolonged Monsoon rainfall and flood event. The eroded bank section is about 250m long, and over 20m of farmland has been lost in the last 20 years.

Engineering works to repair and stabilise the site and planting of native vegetation within the riparian zone. Repair and stabilisation works will involve filling scours in the bank (with selected compacted fill), re-profiling the bank with selected fill and stabilising the bank with graded rock. Debris to be removed from the water in front of the bank before the re-profiling begins. Revegetation will be completed with local species.

**PROJECT NO: 2019/20-4 DAVID CECCHI – FISHERS CREEK
PALMERSTONE HIGHWAY, PIN GIN HILL**

1819-23	ESTIMATED COST	\$15,000
	FUNDING	
1819-23	LANDOWNER	\$9,750
1819-23	GRANT SCRTQ	\$3,750
	TRUST REVENUE	\$1,500

This project was included in the 2018/19 and 2019/20 Annual Works Program and has been carried over to 2020/21.

Clearance of sand build-ups and debris obstructions over about a kilometre length of the stream north of the Palmerston Highway in and adjacent David Cecchi's cane farm.

The improvement will result in the bed being cleared and build-up material excavated and moved to re-profile eroded sections on the opposite banks. Existing grass cover will be moved across with the excavated material. It will soon re-establish to help consolidate the batters.

**PROJECT NO: 2020/21-1 SOUTH JOHNSTONE RIVER - INNISFAIL
(SHAYNE CINI, STOCKTON ROAD, WANGAN)**

2021-40	ESTIMATED COST	\$60,000
	FUNDING	
2021-40	GRANT ABGC	\$45,000
	LANDOWNER	\$15,000

Funding application lodged with Australian Banana Growers Council Best Management Practices program.

Cini's have undertaken extensive riverbank erosion control work over the past few years at different locations on the property. Proposed riverbank stabilisation works on 50m section of bank to further reduce the loss of sediment into the South Johnstone River.

**PROJECT NO: 2020/21-2 MSF SUGAR – LIVERPOOL CREEK
WALTER LEVER ESTATE,**

2021-41	ESTIMATED COST	\$30,000
	FUNDING	
2021-41	LANDOWNER	\$19,500
2021-41	GRANT SCRTQ	\$7,500
	TRUST REVENUE	\$3,000

Bank restoration works at site located below Liverpool Creek Bridge. Bank of silt overlaying river stone lower layers is eroding into the headland and requires re-profiling with clayey fill and rock protection.

PROJECT NO: 2020/21-3 MSF SUGAR – LIVERPOOL CREEK		
SILKWOOD JAPOONVALE ROAD, SILKWOOD		
2021-42	ESTIMATED COST	\$5,000
	FUNDING	
2021-42	LANDOWNER	\$3,250
2021-42	GRANT SCRTQ	\$1,250
	TRUST REVENUE	\$500

Stream Improvement - proposed realignment of water course using fill to reform the bank.

TULLY/MURRAY BASIN

AWP 2020/21 C/O & 2019/20

PROJECT NO: 2008/09-3 RIVER MANAGEMENT ACTION PLAN C/O			
1617-54	ESTIMATED COST	\$25,000	no budget provision
1617-55	GRANT SCRTQ	\$10,000	
	TRUST REVENUE	\$15,000	

Sections of three watercourses (Davidson Creek, Echo Creek and Murray River) have suffered severe degradation in recent years. It is planned to complete a study of critical sections of the watercourses to determine the severity of the damage and prioritise future rehabilitation and to recommend strategies for this work. The study is to be carried out by consultants in conjunction with support from technical officers of the trust. Previous studies have given the trust valuable experience in how the project is to be approached.

It is recommended that this project again be deferred for consideration in the 2021/22 budget and in the interim external funding be pursued to assist with undertaking some of these studies.

PROJECT NO: 2019/20-5 ROB COLLINS – TULLY RIVER		
LOWER TULLY		
1819-32	ESTIMATED COST	\$80,000
	FUNDING	
1819-32	LANDOWNER CONTRIBUTION	\$52,000
1819-32	GRANT SCRTQ	\$20,000
	TRUST REVENUE	\$8,000

This project was included in the 2018/19 and 2019/20 Annual Works Program and has been carried over to 2020/21. The works proposed are bank restoration (re-profile bank and rock stabilisation). Similar site to that done by the Trust further upstream in an adjacent Collins farm in 2013/14.

The proposed works will require a development application – tidal works (DES fees) CCRC will be assessment manager. Application process will take up to 4 months.

PROJECT NO: 2019/20-13 G DORE – MURRAY RIVER		
WARRAMI, MURRAY UPPER		
1920-28	ESTIMATED COST	\$342,377
	C/O	\$340,775
	FUNDING	
1920-28	GRANT DRFA	\$342,377

Funding secured under Disaster Recovery Funding Arrangements (DRFA): North and Far North Queensland Monsoon Trough 2019 - Stage 2: Riparian Recovery Program for site MR1 Murray River, Dore Property. This project commenced in 2019/20 and a sum of \$171,190 received and an expenditure of \$1,602 was incurred in FY19-20 with the remaining amount carried over into FY20-21.

Bank restoration and stabilisation to various sections of the Murray River totalling 535m in length. Works include filling scoured sections and reprofiling banks, stabilisation with rock to 2/3 bank height. Revegetation works will require consideration of appropriate species mix and plant density. Irrigation may be required for revegetation establishment for up to 6 months.

PROJECT NO: 2020/21-4 VERONICA LIZZIO – JARRA CREEK

	MULLINS ROAD, TULLY	
2021-43	ESTIMATED COST	\$20,000
	FUNDING	
2021-43	LANDOWNER CONTRIBUTION	\$13,000
2021-43	GRANT SCRTQ	\$5,000
	TRUST REVENUE	\$2,000

This project involves a further stage of bank repairs and rock stabilisation along an eroded section of Jarra Creek.

The Lizzio's have been committed to a program to stabilise sections of the bank for the last 5 years.

PROJECT NO: 2020/21-5 STEVE CREMA – SHARON CREEK

	WARRAMI	
2021-44	ESTIMATED COST	\$20,000
	FUNDING	
2021-44	LANDOWNER CONTRIBUTION	\$13,000
2021-44	GRANT SCRTQ	\$5,000
	TRUST REVENUE	\$2,000

This project involves bank restoration and stabilisation to repair erosion at Sharon Creek, Warrami.

PROJECT NO: 2020/21-6 ASSET REVALUATION

2021-91	ESTIMATED COST	\$5,000
	FUNDING	
2021-91	GRANT SCRTQ	\$3,750
	TRUST REVENUE	\$1,250

Update of Asset Register to 30 June 2021 including projects completed in 2020/21.

PROJECT NO: 2020/21-7 PROVISION OF FLOOD DAMAGE – 2021 WET SEASON

2021-92	ESTIMATED COST	\$50,000
	FUNDING	
2021-92	NDRRA	\$50,000

Provision for flood damage restoration from 2021 wet season – Johnstone and Tully/Murray Basins.

2021-90	ENGINEERING SERVICES	\$20,000
	<u>TECHNICAL OFFICER</u>	<u>\$2,000</u>
	TOTAL	\$22,000

This vote provides for general engineering fees and charges covering reporting, inspections, meeting attendances and technical officer's allowance for coordinating tree planting and maintenance, liaising with landholders, inspections and meeting attendances when required. Note: these costs are not eligible to be charged as direct job costs.

Gurbindar Singh
TRUST SECRETARY

14 July 2020



Item 3

Statement of Receipts & Payments 2019/2020

Budget Estimates 2020/2021

CASSOWARY COAST RIVER IMPROVEMENT TRUST 2019/2020
STATEMENT OF RECEIPTS & PAYMENTS TO 30 JUNE 2020 & BUDGET 2020/2021

RECEIPTS					PAYMENTS		
BUDGET 2019/2020	ACTUAL To: 30/06/2020	BUDGET 2020/2021	DESCRIPTION	ACCOUNT	BUDGET 2019/2020	ACTUAL To: 30/06/2020	BUDGET 2020/2021
			OPENING BALANCE				
107,226	107,226	357,833	FUND OPENING BALANCE				
			ADMINISTRATION				
130,000	130,000	130,000	Precept	1920-1			
1,000	1,644	1,000	Bank Interest	1920-2			
500		500	Administration Expenses & Recovery	1920-3	27,923	25,479	27,923
			Travel, Postage, Telephone, Printing and Stationery	1920-4	2,000	-	2,000
			Miscellaneous	1920-5	1,500	78	1,000
			Audit & Accountancy Fees	1920-6	9,000	7,140	9,000
			Insurance	1920-7	13,500	12,052	13,500
			Legal fees	1920-8	1,500	-	1,500
			Subscription - State Council of River Trusts Qld	1920-9	1,400	1,700	1,900
	80		Conference	1920-10	4,000	3,458	4,000
			Meeting / Conference / Special Assignment Fees	1920-11	5,500	3,668	5,500
131,500	131,724	131,500	*ADMINISTRATION TOTAL*		66,323	53,575	66,323
			RIVER & STREAM IMPROVEMENTS				
			WORKS PROGRAM - JOHNSTONE BASIN				
			General Stream Improvements C/O 2018/19				
			David Cecchi - Fishes Creek - Palmerston Highway, Pin Gin Hill	1819-23	15,000		15,000
9,750		9,750	Landowner contribution				
3,750		3,750	Grant SCRTQ				
			General Stream Improvements 2019/20				
			Liverpool Creek, Innisfail - Cowley Beach Rd	1920-20	350,000	10,094	307,506
350,000	31,760	285,840	Grant - DRFA Stage 1				
			North Johnstone River - Upper Daradgee	1920-21	250,000		
250,000			Grant / CCRC Funded				
			Shayne Cini - South Johnstone River	1920-22	30,000	42,538	
19,500	27,649		Landowner contribution				
7,500	10,634		Grant SCRTQ				
			Shayne Cini - South Johnstone River - Stockton Rd, Wangan	2021-40			60,000
		15,000	Landowner contribution				
		45,000	Grant - Australian Banana Growers Council - Best Managemet Practices				
			MSF Sugar - Liverpool Creek - Walter Lever Estate	2021-41			30,000
		19,500	Landowner contribution				
		7,500	Grant SCRTQ				
			MSF Sugar - Liverpool Creek - Japoonvale Road, Silkwood	2021-42			5,000
		3,250	Landowner contribution				
		1,250	Grant SCRTQ				
640,500	70,044	390,840	RIVER & STREAM TOTAL (JOHNSTONE BASIN)		645,000	52,631	417,506

CASSOWARY COAST RIVER IMPROVEMENT TRUST 2019/2020
STATEMENT OF RECEIPTS & PAYMENTS TO 30 JUNE 2020 & BUDGET 2020/2021

RECEIPTS				PAYMENTS			
BUDGET 2019/2020	ACTUAL To: 30/06/2020	BUDGET 2020/2021	DESCRIPTION	ACCOUNT	BUDGET 2019/2020	ACTUAL To: 30/06/2020	BUDGET 2020/2021
			RIVER & STREAM IMPROVEMENTS				
			WORKS PROGRAM - TULLY/MURRAY BASIN				
			General Stream Improvements C/O 2018/19				
			R Collins - Tully River	1819-32	80,000		80,000
52,000		52,000	Landowner contribution				
20,000		20,000	Grant SCRTQ				
			Len Collins - Davidson Creek	1819-33	50,000	41,483	
32,500	27,266		Landowner contribution				
12,500	10,487		Grant SCRTQ				
			Lisa Godfrey - Moongerra Creek, Feluga	1819-34	12,000		
7,800			Landowner contribution				
3,000			Grant SCRTQ				
			General Stream Improvements 2019/20				
			Veronica Lizzio - Jarra Creek	1920-23	40,000	17,391	
26,000	11,304		Landowner contribution				
10,000	4,348		Grant SCRTQ				
			Graham Bush - Kennedy Creek	1920-24	50,000	23,775	
32,500	15,454		Landowner contribution				
12,500	5,944		Grant SCRTQ				
			Scardon, Zonta & Ottone - Deep Creek & Tributaries	1920-25	24,000	12,922	
15,600			Landowner contribution				
6,000	3,231		Grant SCRTQ				
			Peter Maifredi - Davis Road, Jarra Creek - Tully River	1920-26		272	
			Derrick Finlayson - Kennedy Creek	1920-27		6,700	
	4,355		Landowner contribution				
	1,675		Grant SCRTQ				
			MR1 Murray River Dore Property	1920-28		1,602	340,775
	171,190	171,187	Grant - DRFA Stage 2				
			DRFA Reconnaissance - Inspections	1920-29		3,602	
	3,602		Inspections				
			V Lizzio - Mullins Road, Tully	2021-43			20,000
		13,000	Landowner contribution				
		5,000	Grant SCRTQ				
			S Crema - Travelling Dairy Creek Road, Tully	2021-44			20,000
		13,000	Landowner contribution				
		5,000	Grant SCRTQ				
230,400	258,854	279,187	RIVER & STREAM TOTAL (TULLY/MURRAY BASIN)		256,000	107,747	460,775
870,900	328,898	670,027	TOTAL WORKS PROGRAM		901,000	160,378	878,281
			ENGINEERING SERVICES				
			Engineering Technical Services	1920-90	22,000	12,957	
1,250		1,250	Asset Revaluation	1920-91	5,000		5,000
50,000		50,000	Provision for Flood Damage	1920-92	50,000		50,000
51,250	-	51,250	TOTAL ENGINEERING SERVICES		77,000	12,957	55,000

CASSOWARY COAST RIVER IMPROVEMENT TRUST 2019/2020
STATEMENT OF RECEIPTS & PAYMENTS TO 30 JUNE 2020 & BUDGET 2020/2021

RECEIPTS				PAYMENTS			
BUDGET 2019/2020	ACTUAL To: 30/06/2020	BUDGET 2020/2021	DESCRIPTION	ACCOUNT	BUDGET 2019/2020	ACTUAL To: 30/06/2020	BUDGET 2020/2021
			FUND TRANSFERS				
	-		Transfers - Investment Account BOS			-	
-	-		TOTAL FUND TRANSFERS		-	-	
			TAXATION				
			GST Paid (Creditors)			19,458	
	6,250		GST Refunded				
	32,790		GST/PAYG collected/remitted			2,687	
	39,040		TOTAL TAXATION			22,145	
			Surplus/Deficit		116,553		211,006
			Balance Cheque Account 30/06/2020			171,274	
			Balance DRFA Funding Account 30/06/2020			186,559	
1,160,876	606,888	1,210,610			1,160,876	606,888	1,210,610
			INVESTMENT ACCOUNT (Business on -line Saver)				
70	70	60	Opening balance 1 July 2019				
	-		Transfers - General account		70		
			Transfer - Interest				
			Interest on investment / bank charge			10	10
			Balance 30/06/2020			60	50
70	70	60	TOTAL INVESTMENT ACCOUNT		70	70	60
1,160,946	606,958	1,210,670	TOTALS		1,160,946	606,958	1,210,670



Item 4.1

Asset Register Johnstone Catchment 30 June 2020

Cassowary Coast River Improvement Trust as at 30 June 2020
Johnstone Catchment

LOCATION				DETAILS			PRESENT COST		DEPRECIATED VALUE			ADJACENT LANDOWNER	PROPERTY DESCRIPTION
Asset No	Name of Watercourse	Location Easting Northing Datum GDA	Type of Works and Purpose	Length m	Bank Left/ Right	Year of Construction	Value of works at 6/4/2009 or date of construction \$	Present Cost assessed June 2020 \$	Assumed Economic Life Years	Remaining Economic Life Years	Depreciated Value June 2020 \$	Adjacent Landowners Name	Lot and Plan Number/Address
JOHNSTONE RIVER and Tributaries													
01-01	Johnstone River		Bank restoration, rock work		R		40,000	49,000	50	18	17,640	Carello	Lot 27 RP703043, Lot2 RP727319, Town of Innisfail
01-02	Johnstone River		Bank restoration, rock work		L		20,000	24,000	50	18	8,640	Perkins	Lot 134 NR7986, Lot 2 RP725399, Town of Innisfail
01-03	Johnstone River		Bank restoration, rock work		L		1,500,000	1,750,000	50	18	630,000	Various sites	Lot 2 RP725399, Lot 134 RP893474, Payne and Mary Sts, Town of Innisfail
01-04	Johnstone River		Bank restoration, rock work		L		45,000	52,500	50	18	18,900	Bowling Club	Lot 72 NR5134, Town of Innisfail
01-05	Johnstone River		Bank restoration, rock work		L		15,000	18,000	50	18	6,480	CCRC & Amateur Fishing Club	Lot 177 NR6185, Lot 97 NR6185, Town of Innisfail
01-06	Johnstone River		Stream improvement/floodgate		L		350,000	420,000	25	3	50,400	CCRC, Saltwater Creek floodgate and levee	Lot 1 RP747210, Lot 3 RP705008, Town of Innisfail
01-07	Johnstone River		Floodgate		L		25,000	30,500	25	2	2,440	Edgerton/Gilnelli	Lot 17 NR5777, Sundown
01-08	Johnstone River		Bank restoration, rock work		L		25,000	30,500	50	17	10,370	A Blennerhasset	Lot 20 RP705008, Sundown
01-11	Johnstone River		Bank restoration, rock work		L		25,000	30,500	50	18	10,980		Works around water supply intake and downstream of the intake (upstream of Joongoon Ck, Lot 15 RP716799, Lot 2 RP707297
01-12	Johnstone River		Bank restoration		L	2010	93,000	112,000	50	40	89,600	Innisfail Town Area	Fishing Platform, Corso
01-13	Johnstone River		Bank restoration		L		10,000	12,000	50	18	4,320	Dillon	Lot 18 NR6950 and Lot 23 RP704007, Goondi
01-14	Johnstone River		Bank restoration, rock work		L	2015	114,486	126,000	50	45	113,400	Dotti	Upper Daradgee Road
01-15	Johnstone River		Bank restoration and road shoulder		R	2018	125,628	130,000	50	49	127,400	The Corso, East Innisfail	Lot 270 NR7992, Cnr Corso & Sherwood St
01-20	Sweeney Creek		Stream Improvement, floodgate		R		300,000	350,000	25	3	42,000	Cassowary Coast Council	Above junction with Bamboo Creek, Town of Innisfail
01-21	Fitzgerald Creek		Stream Improvement, diversions and floodgates		L&R		30,000	35,000	50	12	8,400	Dillon/Russon/Pernase and Others	Lot 10 NR5976, Lot11 & 16 RP704007, from confluence with Victory Creek U/S, Creek diversion and floodgate, u/s & d/s Bruce Hwy
01-22	Victory Creek		Stream improvement, rockwork		R		10,000	11,000	50	18	3,960	Armer	Lot 1 RP713178, Garradunga Road
01-30	Llansolas Creek		Stream improvement, rockwork		L&R	2018	6,310	5,999	25	23	5,519	Russo, Garradunga	Lot43 N157605, Garradunga Road
SUBTOTAL - JOHNSTONE RIVER and Tributaries							3,186,999				1,150,449		
SOUTH JOHNSTONE RIVER and Tributaries													
02-01	South Johnstone		Bank restoration, rock work		L		25,000	30,000	50	18	10,800	Grech	Lot 1 on RP728748 (above South Johnstone bridge, South Johnstone Township)
02-02	South Johnstone		Bank restoration, rock work		R	2011	25,000	30,000	50	18	10,800	Riera	Lot 2 RP747887, Lot 2 RP854458 (adjacent South Johnstone Township)
02-03	South Johnstone		Bank restoration, rock work and revegetation (2 sections)		L		75,000	90,000	50	18	32,400	DPI	Lot 61 NR6878 (adjacent South Johnstone Township)
02-07	South Johnstone		Bank restoration, rock work and stream training		L		20,000	25,000	50	18	9,000	Calleja	Lot 3 RP705100, U/S of South Johnstone
02-08	South Johnstone		Bank restoration, rock work		L		10,000	12,000	50	18	4,320	Sala	Lot 2 RP705100, U/S of South Johnstone
02-09	South Johnstone		Bank restoration, rock work		L		10,000	12,000	50	18	4,320	Calleja	Lot 2 RP705037, U/S of South Johnstone
02-10	South Johnstone		Bank restoration, rock work and stream training				20,000	24,000	50	18	8,640	Burns/Edwards	Kalbo reach
02-11	South Johnstone		Bank restoration, rock work				5,000	6,000	50	18	2,160	Williams	No 1 Branch
02-12	South Johnstone		Bank restoration, rock work		L	2006/2011	1,320,000	1,550,000	50	41	1,271,000	State Government, Department of Education	East Innisfail State School
02-13	South Johnstone		Bank restoration, rock work		L	2011	25,000	30,000	50	18	10,800	Phillips	Lot 1 RP730991, Lot 1 RL6092
02-15	South Johnstone		Bank restoration, rock work and revegetation. Length of site 250m		L	2014	184,226	200,000	50	44	176,000	Mizzi/Celedoni	Lot 6 RP735436, Lot 1 RP713247 and Lot 2 RP713347 (upstream of Mourilyan Township)
02-16	South Johnstone		Stream training			2015	5,403	6,000	10	5	3,000	J Calleja	Lot 4 SP161902, No 1 Branch Rod Camp Creek
02-17	South Johnstone		Bank restoration			2019	7,500	7,500	10	9	6,750	Rear of CWA Building	Town of Innisfail
02-18	South Johnstone		Bank restoration, rock work			2020	42,538	42,538	50	50	42,538	S. Cini	Stockton Road, Wangan

Johnstone Catchment

LOCATION				DETAILS			PRESENT COST		DEPRECIATED VALUE			ADJACENT LANDOWNER	PROPERTY DESCRIPTION	
Asset No	Name of Watercourse	Location Easting	Location Northing	Type of Works and Purpose	Length	Bank Left/Right	Year of Construction	Value of works at 6/4/2009 or date of construction	Present Cost assessed June 2020	Assumed Economic Life	Remaining Economic Life	Depreciated Value June 2020	Adjacent Landowners Name	Lot and Plan Number/Address
				m				\$	\$	Years	Years	\$		
JOHNSTONE RIVER and Tributaries														
02-20	Mena Creek			Stream improvement, rockwork		L		25,000	30,000	50	18	10,800	DeRoma	Lot 4 RP742496, Mena Creek Road
02-21	Mena Creek			Stream improvement, rockwork		R		25,000	30,000	50	18	10,800	Monti	Lot 7 RP710417, Francis Road
02-22	Mena Creek			Stream improvement, rockwork		R		25,000	30,000	50	18	10,800	Holder	Lot 8 RP738905
02-23	Mena Creek			Stream realignment		L&R	2018	5,253	6,000	10	9	5,400	Mena Creek Road	Crystalbrook Station
02-24	Stewart Creek			Stream improvement, rockwork		R	2011	10,000	12,000	50	18	4,320	C Tomasin	Innisfail/Japoon Rd
02-25	Bamboo Creek			Stream improvement, rockwork		L		25,000	30,000	50	18	10,800	Prete	Lot 18 RP705062
02-27	Scheu Creek			Stream improvement, rockwork		L	2011	22,000	26,000	50	41	21,320	Buckeridge	Evered Road, Wangan
SUBTOTAL - SOUTH JOHNSTONE RIVER and Tributaries								2,229,038				1,666,768		
LIVERPOOL CREEK and Tributaries														
03-01	Liverpool Creek			Stream improvement, stream training and rockwork		R		25,000	30,000	50	18	10,800	Strano	Lot 17 NR5343, bank behind house. Cowley and McCutcheon Roads
03-02	Liverpool Creek			Stream improvement, rockwork		R		25,000	30,000	50	18	10,800	Lizzio	Lot 1 NR4553, d/s Bruce Hwy
03-03	Liverpool Creek			Stream training		L	2011	20,000	20,000	10	2	4,000	Sendra	Lot 16 NR392, Japoonvale
03-04	Liverpool Creek			Stream training, rockwork		L&R		4,960	6,200	50	18	2,232	Greenwood	Lot 2 NR3040, Lot 3 RP721283, Silkwood
03-05	Kittabah/Jerry Cks			Stream training/realignment		L	2011	20,000	24,000	10	2	4,800	Anderson	Lots 170 to 177 NR1005, Warrakin Road
03-06	Liverpool Creek			Stream improvement, rockwork		L	2011	50,000	58,000	10	2	11,600	D'Urso	Lot 47 NR3205, Warrakin Road
03-07	Meuribah Creek			Stream training/realignment		L & R	1998/2012	80,000	80,000	10	3	24,000	D Aqualina	Lot 1 NR2592, Lot 109 NR752, upstream and downstream of Warrakin Road bridge. Also site at Cooyar bridge (U/S & D/S)
03-08	Liverpool Creek			Stream training/rock stabilisation		L	2011	30,000	30,000	10	2	6,000	Brommel	Lots 2 and 3 RP740674, Japoonvale
03-09	Liverpool Creek			Stream training		L		20,000	24,000	10	2	4,800	Bonello	Lot 131 NR752 and Lot 130 NR3360. Rock protection 100m section of bank, Warrakin Road
03-10	Liverpool Creek			Bank restoration, rock work		R		10,000	12,000	50	18	4,320	Nucifora/Santangelo	Lot 4 RP748566, Lot 122 NR160, Silkwood
03-12	Liverpool Creek			Bank restoration, rock work		L		5,000	6,000	50	18	2,160	Bonner (Erceg)	Lot 20 NR393, Japoonvale
03-13	Liverpool Creek			Bank restoration, rock work		L & R	2011	30,000	34,000	50	18	12,240	Parisi	Lot 3 RP721283 (2 sites), Walter Lever Estate
	Liverpool Creek			Stream training, rockwork		L		5,000	6,000	50	18	2,160	Sardi	Lot 1 RP722881, Kroger Road
03-16	Liverpool Creek			Stream training, rockwork		L		25,000	30,000	50	18	10,800	Maccarone	Lot 4 RP742672, Walter Lever Estate
03-19	Liverpool Creek			Bank restoration, rock work. Length of site 85m.		L	2013	116,564	130,000	50	44	114,400	V Toca	McRobbie Rd Silkwood Township
03-20	Liverpool Creek			Bank restoration, rock work, revegetation		R	2015	30,722	34,000	50	45	30,600	Santangelo/Anderson	Lot 121 NR3268, No 5 Branch Road Silkwood
03-21	Liverpool Creek			Bank restoration, rock work, revegetation		R	2015	49,142	50,000	50	45	45,000	S Lizzio	Lot 250 NR1908, 178 McCutcheon Rd Silkwood
03-22	Liverpool Creek			Bank restoration, rock work, revegetation		L	2015	19,896	20,000	50	45	18,000	M Gaia	Lot 150 SP123173, 16 Cowley Creek Road, Cowley
03-23	Liverpool Creek			Stream realignment		L&R	2018	5,360	5,500	10	9	4,950	A Emmi	Walter Lever Estate, Silkwood
03-33	Liverpool Creek			Bank restoration, rock work		L	2017	36,768	40,000	50	47	37,600	B Veivers	Lot Walter Lever Estate Road
03-34	Liverpool Creek			Rock outfall protection		L	2018	14,160	15,000	25	23	13,800	AG & G Strano	Lot 2 NR5344, Cowley Beach Road, Silkwood
03-35	Liverpool Creek			Bank restoration, rock work, revegetation		L	2020	10,094	10,094	50	50	10,094	Cowley Beach Rd (AG & G Strano property) In progress	Lot 3 RP708810 Cowley Beach Road, Silkwood
SUBTOTAL - LIVERPOOL CREEK and Tributaries								694,794				385,156		
OTHER CATCHMENTS														
04-01	Digger Creek			Stream improvement, rockwork		R		30,000	36,000	50	18	12,960	Smith	Lot 2 RP732969, Jaffa Road, El Arish
04-04	U/T South Maria Ck			Stream improvement, rockwork		L	2011	15,000	17,000	50	41	13,940	Barraclough	Granadilla Road, El Arish
SUBTOTAL - OTHER CATCHMENTS								53,000				26,900		

Johnstone Catchment

LOCATION			DETAILS				PRESENT COST		DEPRECIATED VALUE			ADJACENT LANDOWNER	PROPERTY DESCRIPTION
Asset No	Name of Watercourse	Location Easting Northing Datum GDA	Type of Works and Purpose	Length m	Bank Left/ Right	Year of Construction	Value of works at 6/4/2009 or date of construction \$	Present Cost assessed June 2020 \$	Assumed Economic Life Years	Remaining Economic Life Years	Depreciated Value June 2020 \$	Adjacent Landowners Name	Lot and Plan Number/Address
JOHNSTONE RIVER and Tributaries													
TOTALS - JOHNSTONE BASIN							6,163,831		3,229,273				



Item 4.2

Asset Register Tully/Murray Catchment 30 June 2020

Cassowary Coast River Improvement Trust as at 30 June 2020
Tully Murray Catchment

LOCATION				DETAILS			PRESENT COST		DEPRECIATED VALUE			ADJACENT LANDOWNER	PROPERTY DESCRIPTION	
Asset No	Name of Watercourse	Location Easting	Location Northing	Type of Works and Purpose	Length	Bank Left/Right	Year of Construction	Value of works at date of construction	Present Cost assessed June 2020	Assumed Economic Life	Remaining Economic Life	Depreciated Value June 2020	Adjacent Landowners Name	Lot and Plan Number/Address
		Datum GDA			m			\$	\$	Years	Years	\$		
TULLY RIVER and Tributaries														
01-6	Tully R			Bank restoration, rock protection		L	1979/83	52,111	180,000	50	14	50,400	L & G Crema	Lot 2 RP720898, Rockingham (1,2&S4 Por 12v)
01-9	Banyan Ck			Bank restoration, rock protection			1979	10,000	52,000	50	11	11,440	Tully High School	Por 432 & Por 552, Rockingham
01-10	Jarra Ck			Bank restoration, rock protection			1979	2,035	10,000	50	10	2,000	V & A Lago	Lot 18 RP708103, Rockingham (17&18 Por 257)
01-11(a)	Tully R			Bank restoration, rock protection		R	1979	1,000	5,000	50	10	1,000	Cargnello & Co	Lot 2 RP707118, Tyson (Resub 1 Sub 1 Por 297)
01-11(b)	Tully R			Bank restoration, rock protection		R	1979	2,700	13,000	50	10	2,600	Cargnello & Co	Lot 2 RP707118, Tyson (Resub 1 Sub 1 Por 297)
01-16	Tully R			Flood mitigation works/floodgates		L	1980/87	5,000	14,000	50	18	5,040	J Carroll	RL 5411, Rockingham (floodgate scou, Tully/Hull Road)
01-17	Tully R			Bank restoration, rock protection		R	1980	4,455	21,000	50	25	10,500	L Pajares	Lot 4, RP706236, Tyson (Resub 4 Sub1 Por 297)
01-18	Tully R			Bank restoration, rock protection			1980/99	25,500	48,000	50	30	28,800	De Luca	Lot 6 RP730030, Lot 2 CWL2266, Rockingham
01-23	Tully R			Bank restoration, rock protection		R	1981	2,248	9,500	50	12	2,280	W Mitchell	Lot 8 RP712583, Tyson (Por 84)
01-24	Tully R			Bank restoration, rockwork & reveg		R	81/98/00/10	52,361	62,500	50	41	51,250	R Cargnello	Lot 2 RP707118, Tyson (Resub 1 Sub1 Por 297)
01-25	Jarra Ck			Bank restoration, rock protection			81/99/02	30,635	56,000	50	33	36,960	N La Spina	Lot 5 RP726197, Rockingham
01-26	Jarra Ck			Bank restoration, rock protection		R	1981	9,000	38,000	50	12	9,120	Lizzio Bros	Lot 17 RP19994, Lot 2 CWL2266, Rockingham
01-28	Tully R			Bank restoration, rockwork & reveg		R	1987/98	11,701	13,000	50	29	7,540	R Cargnello	Lot 15 RP719994, Rockingham (Sub 34 Por 257)
01-29	Tully R			Bank restoration, rock protection		R	1983	3,000	5,500	50	14	1,540	L Jenkins	Lot 8 RP712583, Tyson (Sub8, Res1 Sub7, Por 256)
01-30	Tully R			Bank restoration, rock protection		R	1983	5,040	17,500	50	14	4,900	L Pajares	Lot 4, RP706236, Tyson (Resub 4 Sub1 Por 297)
01-31	Tully R			Bank restoration, rock protection		R	1983/07	28,532	40,000	50	14	11,200	G & J Flegler	Lot 4 RP745475, Alcock (1 RP737836,S4R4S1 P256, L35CWL2269)
01-32	Tully R			Bank restoration, rockwork & reveg		R	1983/09	193,447	235,000	50	40	188,000	W Mitchell	Lot 8 RP712583, Tyson (Por 84, Sub8 Re1 Sub7 Por256)
01-33	Tully R			Bank restoration, rock protection		R	1983/02/11	38,461	44,500	50	42	37,380	L Pajares	Lot 4, RP706236, Tyson (Resub 4 Sub1 Por 297)
01-35	Banyan Ck			Bank restoration, rock protection			1985	3,000	10,000	50	16	3,200	N Lo Monaco	Lot 59 RP707118, Rockingham
01-36	Jarra Ck			Bank restoration, rock protection			1985/86	6,174	15,000	50	17	5,100	Picco Bros	Lot 13 RP708102, Rockingham (Sub 13 Por 257)
01-40	Banyan Ck			Bank restoration, rock protection			1988/91	4,000	5,000	50	22	2,200	R Cargnello	Lot 2 RP707118, Rockingham (Sub 2 Por 258)
01-42	Banyan Ck			Bank restoration, rock protection			1990/00	15,322	25,000	50	31	15,500	Dallachy site	Lot 1 RP744535, Rockingham (Lot 4 CWL3545)
01-43	Tully R			Bank restoration, rock protection		R	1977	59,626	340,000	50	8	54,400	A & V Gilbert	Lot 1 RP723050, Tyson
01-44	Tully R			Bank restoration, rock protection			1977	3,526	20,000	50	8	3,200	Repairs to Breakaway	Lot 1 RP29928, Tyson
01-46	Tully R			Bank restoration, rock protection		L	1990/99/02	92,006	170,000	50	33	112,200	L & M Crema	Lot 1 & Lot 2 RP720898, Rockingham
01-47	Tully R			Bank restoration, rock protection		R	1990/99/02	36,808	70,000	50	33	46,200	L Jenkins (now Oberthur)	Lot 1 RP723050, Tyson
01-48	Jarra Ck			Bank restoration, rock protection			1990/99	40,550	70,000	50	30	42,000	De Luca	Lot 13 RP708102, Rockingham
01-49	Tully R			Bank restoration, rock protection		L	1990/02	21,673	40,000	50	33	26,400	SJ Mackay	Lot 523, CAR124171, Rockingham
01-52	Tully R			Bank restoration, rockwork & reveg		R	90/99/02/09	135,138	165,000	50	40	132,000	W Mitchell	Lot 8 RP712583, Lot 84 CWP1285, Rockingham
01-60	Tully R			Bank restoration, rock protection			1992	12,073	25,000	50	23	11,500	Dept of Transport land	Lot 2 RP713562, Rockingham
01-61	Jarra Ck			Bank restoration, rockwork & reveg		L&R	1992	6,377	13,500	50	23	6,210	A Crema	Lot 2 RP739117, Rockingham
01-62(a)	Jarra Ck			Bank restoration, rock protection		L	1992	22,500	48,000	50	23	22,080	V Lizzio	Lot 17 RP719994, Rockingham (Site 1)
01-63	Tully R			Bank restoration, rock protection		R	1998	44,800	52,000	50	29	30,160	T Harney	Lot 4 CWL1827, Rockingham
01-64	Thurles St			Bank restoration			1978	337	2,000	50	9	360	Rinaldi	Thurles St Tully
01-65	Banyan Ck			Bank restoration, rock protection		L	1981/99/02	56,039	100,000	50	33	66,000	Tully State High School	Por 552, Rockingham
01-66	Jarra Ck			Bank restoration, rock protection			1983	4,774	15,000	50	14	4,200	R Taudevin	Sub 19 Lot 257, Rockingham
01-68	Jarra Ck			Bank restoration, rock protection			1987	8,897	25,000	50	18	9,000	Picco Bros	Sub 13 Lot 257, Rockingham
01-73	Bronzewing Ck			Bank restoration, rockwork & reveg		L	1987/11	22,476	25,000	50	42	21,000	P Dwyer	u/t Bronzewing Ck, Bryant St, Tully
01-74	Davidson Ck			Bank restoration, rock protection			1991	5,000	10,000	50	22	4,400	M Dinan	Lot 2 SP106837, Tyson
01-80	Bookal Bookal			Bank restoration, rock protection			1988	2,500	4,000	50	18	1,440	Scikluna	Lots 93 & 94 CWL579, Rockingham
01-83	Tully R			Bank restoration, rock protection		R	1999	916	1,700	50	30	1,020	P Zonta	Lot 61 RP906632, Tyson (Lot 41 CWL1829), Tyson
01-84	Tully R			Bank restoration, rock protection		R	2002	7,164	13,000	50	33	8,580	P Zonta	Lot 61 RP906632, Tyson (Lot 43 CWL1828), Tyson
01-85	Tully R			Bank restoration, rock protection		R	2002	26,532	50,000	50	33	33,000	Rewards Land	Lot 4 RP906632, Tyson (Lot 41 CWL1829), Tyson
02-86	Bronzewing Ck			Bank restoration, rock protection			1999	850	1,000	50	30	600	S Pappalardo	Bronzewing Ck, Murray St, Tully
01-91	Tully R			Bank restoration, rock protection			2002	45,508	80,000	50	33	52,800	M & L Oberthur	Lot 1 RP723050, Tyson
01-92	Roper Ck			Bank restoration, rock protection			2000	5,360	9,000	50	31	5,580	V & J Nicotra	Lot 5 RP711962, Rockingham
01-93	Tully R			Bank restoration, rock protection		R	2002	64,278	120,000	50	33	79,200	P N P & H Vecchio	Lot 1 RP736771, Rockingham

Tully Murray Catchment

LOCATION			DETAILS				PRESENT COST		DEPRECIATED VALUE			ADJACENT LANDOWNER	PROPERTY DESCRIPTION
Asset No	Name of Watercourse	Location Easting Northing Datum GDA	Type of Works and Purpose	Length	Bank Left/ Right	Year of Construction	Value of works at date of construction	Present Cost assessed June 2020	Assumed Economic Life	Remaining Economic Life	Depreciated Value June 2020	Adjacent Landowners Name	Lot and Plan Number/Address
				m			\$	\$	Years	Years	\$		
TULLY RIVER and Tributaries													
01-94	Tully R		Bank restoration, rock protection		L	2002	236,260	450,000	50	33	297,000	P & J Gilbert Tully State Primary School,	Lot13 CWL1453 Lot1 743135 Lot12 RP707118 Lot1 RP720326, Rock
01-97	Town Creek		Bank restoration, rock protection		L	2001	16,523	32,000	50	32	20,480	Tully	Lot 449 CWL876, Rockingham, 17 Mars St, Tully
01-100	Moongerra Ck		Bank restoration, rock protection		L	2001	6,518	10,000	50	32	6,400	J & I Borgna	Lot 2 SP101740, Rockingham
01-101	Tully R		Bank restoration, rock protection		R	2002	47,733	90,000	50	33	59,400	T Harney	Lot 4 CWL1827 Lot 3 RP707118, Rockingham
01-102	Tully R		Bank restoration, rock protection		L	2002	94,840	175,000	50	33	115,500	L & R Collins	Lots 45CWL2694, 9CWL1921, 7&8 CAR124264, Rockingham
01-103	Meerang Ck		Bank restoration, rock protection			2002	1,917	3,000	50	33	1,980	R Cox	Lot1 RP748623, Rockingham
01-104	Tully R		Bank restoration, rock protection		R	2002	49,745	90,000	50	33	59,400	I & M Zonta	Lot 4 SP123186, Tyson
01-105	Tully R		Bank restoration, rock protection		R	2002	9,048	18,000	50	33	11,880	I J & H Reichardt	Lot 6 CWL2643, Tyson
01-106	Moongerra Ck		Bank restoration, rock protection			2002	6,500	10,000	50	35	8,000	G & M Quagliata	Lot 156 CWL 3013, Rockingham
01-107	Tully R		Bank restoration, rockwork & reveg		R	2002/08/09	156,300	190,000	50	40	152,000	L F & G Pennisi	Lot 2 RP740323, Tyson
01-108	Tully R		Bank restoration, rockwork & reveg		R	2002/09	64,523	84,000	50	40	67,200	S Lowe & Sons	Lot 1 RP859371, Alcock
01-109	Jarra Ck		Bank restoration, rock protection			2002	17,357	32,000	50	33	21,120	I & H Liddle	Lot 608 CWL3552 Lot 609 CW3129, Rockingham
01-110	Jarra Ck		Bank restoration, rock protection		R	2002/11	43,233	50,000	50	33	33,000	V Lizzio	Lot 17 RP719994, Rockingham
01-111	Jarra Ck		Bank restoration, rock protection			2002	129,720	200,000	50	33	132,000	A Crema/I La Spina	Lot 2 RP739117 Lot 5 RP726197, Rockingham
01-112	Jarra Ck		Bank restoration			2002	2,645	4,000	50	33	2,640	L & P Lardi	Lot 16 RP748558, Rockingham
01-113	Tully R		Bank restoration, rock protection		R	2002	45,508	90,000	50	33	59,400	M & J Johnston	Lot 4 RP745472, Tyson
01-114	Tully R		Bank restoration, rock protection		L	2002	53,423	98,000	50	33	64,680	SJ Mackay	Lot 523 CAR124171, Rockingham
01-115	Tully R		Bank restoration, rock protection		R	2002	20,800	38,500	50	33	25,410	S Silvestro	Lot 183 RP706447, Tyson
01-117	Tully R		Bank restoration, rock protection			2002	2,000	4,000	50	33	2,640	R & M Digman	Lot 4 RP745475, Tyson
01-119	Davidson Ck		Bank restoration, rock protection			2002/09	37,245	45,000	50	40	36,000	E & M Hassall	Lot 6 RP740668, Tyson
01-121	Banyan Ck		Bank restoration, rock protection		L	2004	25,144	42,000	50	35	29,400	Tully State High School (bike path)	Por 552, Rockingham
01-122	Banyan Ck		Bank restoration, rock protection		L	2004	24,773	40,000	50	35	28,000	Tully Sewerage Plant	Lot 2 RP717817, Rockingham
01-123	Jarra Ck		Bank restoration, rock protection		L&R	2004/06	69,690	100,000	50	36	72,000	A Crema	Lot 577 CWL2700, Rockingham
01-124	Davidson Ck		Stream realignment, revegetation		L	05/09/11	226,800	260,000	50	42	218,400	Various Sites Davidson Ck	Lots3&6 RP740668, Lot2 SP106837, Lot3 RP749481, Tyson
01-125	Tully R		Bank restoration, rockwork & reveg		R	2002/06/09	102,643	124,500	50	40	99,600	W Mitchell	Lot 8 RP712583, Lot 84 CWL1285, Rockingham
01-126	Tully R		Bank restoration, rock protection		R	2002	26,688	50,000	50	33	33,000	W Jenkins	Lot 1 SP123196, Tyson
01-127	Tully R		Bank restoration, rockwork & reveg		L	2006/11	28,891	40,000	50	42	33,600	P & V Borgna Karne Creek, MRD/Tully	Lot 1 RP740323, Tyson
01-128	Karne Ck		Revegetation			2008	5,915	7,500	10	0	0	Alliance	MRD Project, Tully
01-130	Davidson Ck		Bank restoration, rock protection		L&R	2008	11,640	15,000	50	39	11,700	Adjacent Tully Sugar railway bridge	L8 SP164367, South Davidson Road
01-131	Banyan Ck		Revegetation			2009	5,000	5,500	10	0	0	Cassowary Coast Regional Council	Footpath, Tully High School
01-132	Bumpbucal Ck		Revegetation			2009	7,234	5,500	10	0	0	Feluga State School	Stanwell Community Partnership
01-133	Tully R		Bank restoration, rockwork & reveg		R	2009/10	84,713	105,000	50	41	86,100	L Ceccato	Lot 1 RP731112, Munro Plains, Tyson
01-134	Tully R		Bank restoration, rockwork & reveg		R	2010	98,057	120,000	50	42	100,800	J Johnstone	Lot 19 RP839158, Munro Plains, Tyson
01-135	Moongerra Ck		Bank restoration, rockwork & reveg		L	2009/11	4,310	5,000	50	42	4,200	P & V Borgna	Lot 133 CWL2915 Feluga, Rockingham
01-136	Bumpbucal Ck		Bank restoration, rock protection		L	2009	3,071	5,000	50	40	4,000	J & T O'Kane	Lot 2 RP865396 Feluga, Rockingham
01-137	Tully R		Bank restoration, rockwork & reveg		R	2008/9	68,548	85,000	50	39	66,300	G&J Flegler	Lot 1 RP729777, Tyson
01-138	Mitchell Pk		Bank restoration, rockwork & reveg		L&R	2010	22,610	27,000	50	41	22,140	Cassowary Coast Council	Mitchell Park, Tully
01-139	Tully R		Bank restoration, rockwork & reveg	15	L	2013	6,921	10,000	50	43	8,600	S Silvestro	Lot 6 SP155971, Rockingham

Tully Murray Catchment

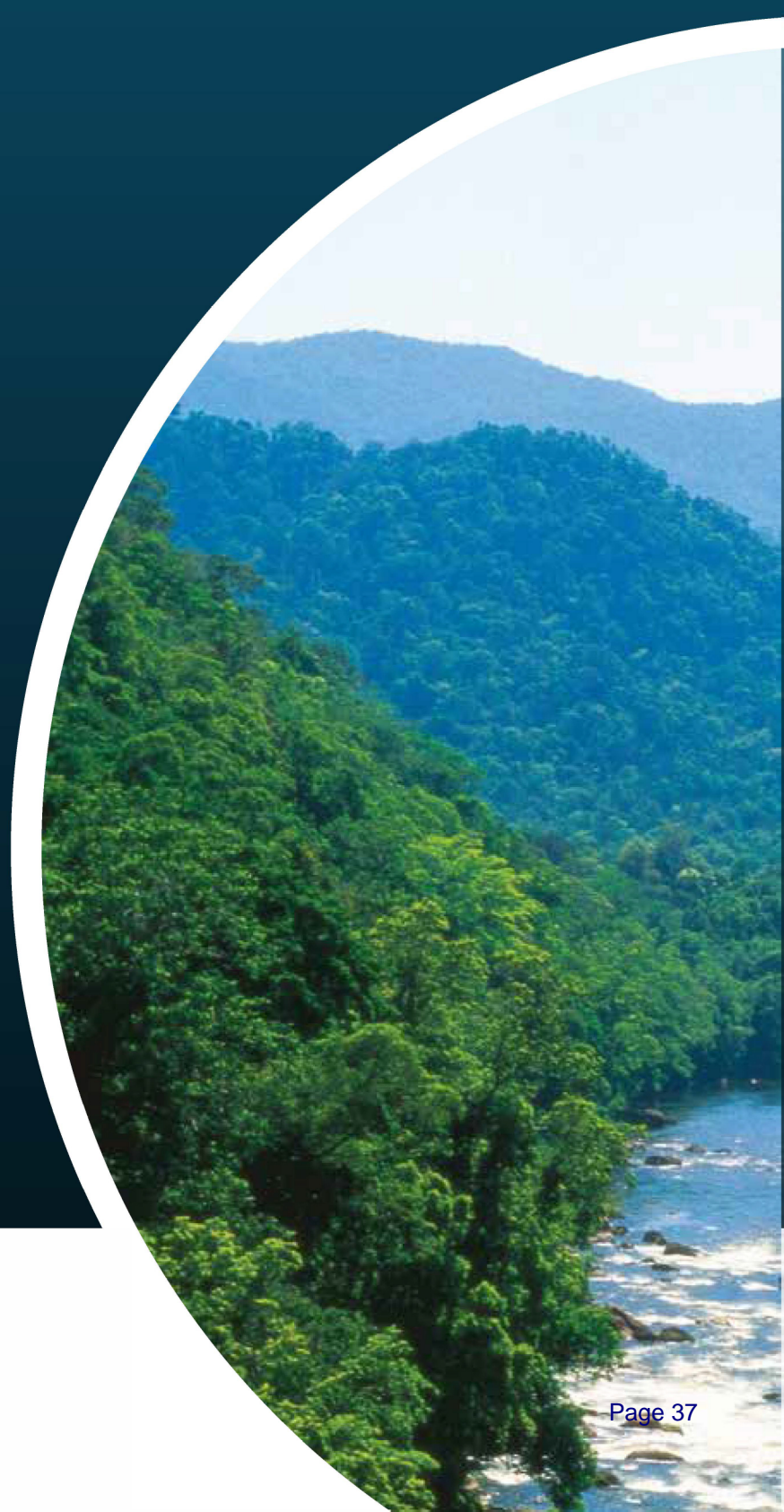
LOCATION				DETAILS			PRESENT COST		DEPRECIATED VALUE			ADJACENT LANDOWNER	PROPERTY DESCRIPTION	
Asset No	Name of Watercourse	Location Easting Northing	Location Datum GDA	Type of Works and Purpose	Length	Bank Left/ Right	Year of Construction	Value of works at date of construction	Present Cost assessed June 2020	Assumed Economic Life	Remaining Economic Life	Depreciated Value June 2020	Adjacent Landowners Name	Lot and Plan Number/Address
					m			\$	\$	Years	Years	\$		
TULLY RIVER and Tributaries														
01-140	Banyan Ck			Bank restoration, rockwork & reveg	35	R	2012	12,543	13,000	50	43	11,180	V & C Silvestro	Lots 6&7 RP736060, Rockingham
01-141	Tully R			Bank restoration, rockwork & reveg		R	2012	33,188	37,000	50	43	31,820	G&J Flegler	Lot 1 RP737836, Por 256 CWL2269, Alcock
01-142	Tully R			Bank restoration, rockwork & reveg		R	2012	31,750	35,000	50	43	30,100	P & J Gilbert	Lot13 CWL1453 Lot1 743135 Lot12 RP707118 Lot1 RP720326 Rock
01-143	Silky Oak Ck			Bank restoration, rock protection	40	R	2011	3,240	4,000	50	42	3,360	L Dibella	Old Bruce Highway, Silky Oak
01-144	Tully R			Bank restoration, rockwork & reveg	120	L	2014	105,200	115,000	50	44	101,200	R Collins	Lot 364 CWL2783, Rockingham
01-145	Jarra Ck			Bank restoration, rock protection	120	R	2015/18	101,162	110,000	50	48	105,600	V Lizzio	Lot 17 RP719994, Rockingham (Site 2)
01-146	Jarra Ck			Bank restoration, rock protection	65	R	2014	43,861	50,000	50	44	44,000	S Crema	Lot 577 CWL2700, Rockingham
01-147	Town Creek			Bank restoration, rockwork & reveg	85	L	2014	68,386	80,000	50	44	70,400	St Clares School, 13 Mars St,Tully	Lot 315 CWL 3304, Rockingham
01-148	Jarra Creek			Bank restoration, rockwork & reveg	80	R	2015	24,749	27,000	50	45	24,300	G La Spina	Lot 2 RP719994
01-149	Jarra Creek			Bank restoration, rockwork & reveg	60	L	2015	54,254	58,000	50	45	52,200	Costa, Syndicate Rd	Lot 13 RP708102, 891 Syndicate Rd
01-150	Jarra Creek			Bank restoration, rock protection	40	L	2018	23,113	25,000	50	48	24,000	Costa, Mullins Rd	Lot 7 SP20074, Mullins Rd, Dingo Pocket
01-151	Davidson Ck			Bank restoration, rockwork & reveg	120	R	2016	84,287	95,000	50	46	87,400	D and D Rigato	Lot 12 SP106835, Lot 2 SP106837, Lot 11 SP140631, Davidson Road Tully
01-152	Davidson Ck			Bank restoration, rockwork & reveg	150	R	2017	128,109	135,000	50	47	126,900	D and D Rigato	Lot 12 SP106835, Lot 2 SP106837, Lot 11 SP140631, Davidson Road Tully
01-153	Davidson Ck & Echo Ck			Bank restoration, rockwork & reveg	80	L	2018	70,996	72,000	50	49	70,560	SJ Mackay Pty Ltd	Ranch Rd and Sth Davidson Rd
01-154	Jarra Creek			Bank restoration, rock protection	60	R	2017/18/19	89,353	92,391	50	48	89,391	V Lizzio	Lot 17 RP719994, Rockingham (Sites 2 & 3)
01-155	Jarra Creek			Bank restoration, rockwork & reveg	60	R	2017/18	104,870	108,000	50	48	103,680	A Crema Farming	Lot 577 CWL2700, Rockingham
01-156	Banyan Ck (Trib)			Bank restoration, rock stabilisation	10	L	2018	9,789	10,000	50	48	9,600	J McLaren/CCRC	Mitchell Park, Tully
01-180	Marquette Ck			Bank restoration, rock protection	60	R	2017	26,400	28,000	50	47	26,320	G Flegler,	Lot Tea Plantation Ck Rd, Tully
01-190	Barretts Lagoon			Bank restoration, rock protection	140	L	2018	46,088	47,000	50	48	45,120	S & M Silvestro	Lot 3 RP741637, Lot 4 RP906408, Lot 55 CAR 124285 (project completed 2018/19)
01-157	Davidson Ck			Bank restoration, rockwork & reveg	80	R	2020	41,483	41,483	50	50	41,483	L & R Collins	Davidson Road, Tully
SUBTOTAL - TULLY RIVER and Tributaries								6,332,074				4,354,064		
MURRAY RIVER and tributaries														
02-53	Murray R			Bank restoration, rock protection			1991/99	7,456	14,500	50	30	8,700	B Henry	Lot 2 RP745457, Tyson
02-57	Murray R			Bank restoration, rock protection			1991	4,160	9,000	50	32	5,760	P Kent	Lot 5 Car12428, Tyson
02-58	Murray R			Bank restoration, rock protection	80	R	1991/10	26,310	32,000	50	41	26,240	G Dore	Lot 103 CWL2262, Lot 1745462, Tyson
02-59	Murray R			Bank restoration, rock protection			1991/02	4,909	9,000	50	33	5,940	G Turner/S Smith	Lot 2 RP734391, Tyson
02-78	Murray R			Bank restoration, rock protection			1995	5,319	10,000	50	30	6,000	G Turner	Por 39V, Tyson
02-96	Murray R			Bank restoration, rock protection		L	2001	4,972	9,000	50	32	5,760	E & J Rick	Lot 11 CWL1364, Tyson
02-98	Murray R			Bank restoration, rock protection	40	L	2001	16,011	30,000	50	32	19,200	C Smart	Lot 2 RP745357 Warrami Bridge, Tyson
02-99	Deep Ck			Bank restoration, rock protection			2001/10	26,830	32,000	50	32	20,480	J & I Boon	Lot 124 CWL2969, Lot 2 RP728445, Meunga
02-149	Murray R			Bank restoration, rockwork & reveg	50	L	2012	20,489	25,000	50	43	21,500	S Silvestro	Warrami Road, Tyson
02-150	Murray R			Bank restoration, rockwork & reveg	90	L	2013	66,201	80,000	50	43	68,800	C Smart	Warrami Road L2 RP745357, Tyson
02-151	Warrami Ck			Stream improvement (reprofiling)	600	L	2,014	19,389	20,000	10	4	8,000	J Vasta	Blackman Road, Tyson
02-152	Murray R			Bank restoration, rockwork & reveg	60	L	2015	31,439	35,000	50	45	31,500	C Smart	Lot 2 745357, 135 Warrami Road Warrami
02-153	Murray R			Bank restoration, rockwork & reveg	60	L	2015	16,617	18,000	50	45	16,200	S Maifredi	Lot 24 CAR124235, No 1 Branch Road Camp Creek
02-154	Deep Ck			Bank stabilisation		L	2015	14,988	16,000	50	45	14,400	J Doyle	Lot 139 SP208297, 57192 Bruce Hwy Bilyana
02-155	Murray R			Bank stabilisation	20	R	2017/18	15,847	16,000	50	49	15,680	AR & EA Todd	Lot 2 RP72786, Warrami/Murray Upper

Tully Murray Catchment

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				m			\$	\$	Years	Years	\$			
TULLY RIVER and Tributaries														
02-156	Murray R		Stream clearing	1,000	L&R	2017	49,567	50,000	10	7	35,000	Below Lihs Crossing	2 km section below Lihs Crossing	
02-157	Murray R		Bank restoration, rockwork & reveg	60	R	2018	20,166	22,000	50	48	21,120	G & C Dore	Lot 103 CWL2262, Murray Upper	
02-158	Murray R		Bank restoration, rockwork & reveg	25	R	2018	17,421	18,000	50	48	17,280	C & V Farming (P Vecchio)	Lot 2 RP80373, Murray Upper	
02-159	Murray R		Bank restoration, rockwork & reveg	60	L	2018	40,976	42,000	50	49	41,160	G & C Dore	Lot 103 CWL2262, Murray Upper	
02-160	Murray R		Bank restoration, rockwork & reveg	20	L	2018	12,179	12,500	50	49	12,250	Tully Sugar (S Smith)	Adjacent Cane Rail Line, S	
SUBTOTAL - MURRAY RIVER and Tributaries							500,000				400,970			
OTHER CATCHMENTS														
03-34/38	Hull R		Bank restoration			1985/99	91,273	175,000	50	30	105,000	Tully Coast Guard	Reserve L564 CWL3255, Rockingham	
03-45	Meunga Ck		Bank protection, clearance debris			1977/03	6,112	12,000	50	35	8,400	Cassowary Coast Regional Council	Water Supply Intake	
03-90	Kennedy Ck		Bank restoration, rock protection			2002	5,226	10,000	50	33	6,600	L Oberthur	Lot 3 RP740647, Meunga	
03-95	Hull R		Bank restoration		R	2000	37,703	65,000	50	31	40,300	Hull Heads Boat Ramp	Adjacent Boat Ramp	
03-118	Hull R		Fishing Platform		R	2002	55,227	110,000	50	33	72,600	Opposite Tully Coast Guard	Opposite Reserve L564 CWL3255, Rockingham	
03-129	Meunga Ck		Bank restoration, rockwork & reveg			2008	52,700	60,000	50	39	46,800	P Walton	Lot 3 RP738147, Bauhina Drive, Carruchan	
03-150	Wheatley Ck	(Trib)	Stream Improvement		L	2014	4,720	5,000	10	4	2,000	Various sites, Webb Road area	Webb Road area to Wheatly Creek Bridge	
03-160	Attie Creek		Stream improvement (clearing debris)			2015	28,965	30,000	10	5	15,000	Above Attie Ck Road	Attie Ck Road of Ellerbeck Road, Cardwell	
03-151	Wheatley Ck	(Trib)	Stream Improvement		L&R	2017	7,150	7,500	10	7	5,250	State School, Wongaling	Drainage Swale, Wongaling	
03-91	Kennedy Ck		Stream Improvement		L&R	2020	6,700	6,700	10	10	6,700	D Finlayson	Adjacent Kennedy Creek Road	
03-92	Kennedy Ck		Bank restoration, rock protection		L	2020	23,775	23,775	50	50	23,775	Bush Holdings	Adjacent Kennedy Creek Road	
SUBTOTAL - OTHER CATCHMENTS							504,975				332,425			
TOTALS - TULLY/MURRAY BASIN							7,337,049					5,087,459		

FINANCIAL STATEMENTS

Cassowary Coast River Improvement Trust
2019/2020



**CASSOWARY COAST RIVER
IMPROVEMENT TRUST**

**Financial Statements
For the Year Ended
30 June 2020**

**Cassowary Coast River Improvement Trust
Financial Statements 2019-2020**

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General Information

These financial statements cover the Cassowary Coast River Improvement Trust (the trust).

The River Improvement Trust is a Statutory Body established under the Rivers Improvement Act 1940.

CASSOWARY COAST RIVER IMPROVEMENT TRUST
STATEMENT OF COMPREHENSIVE INCOME
For the year ended 30 June 2020

	Notes	2020 \$	2019 \$
OPERATING RESULT			
Income from Continuing Operations			
Precept	2	130,000	100,000
Grants	3	328,898	280,862
Other Revenue	4	1,764	22,737
Total Income from Continuing Operations		460,662	403,599
Expenses from Continuing Operations			
Administration Expenses	5	42,826	65,862
Employee Expenses	6	25,479	21,241
Supplies and Services	7	-	-
Depreciation	11	314,316	308,909
Revaluation Decrement	8	-	-
Total Expenses from Continuing Operations		382,621	396,012
Operating Result from Continuing Operations		78,041	7,587
Operating Result for the Year		78,041	7,587
OTHER COMPREHENSIVE INCOME			
<u>Items Not Recyclable to Operating Result:</u>			
Increase (decrease) in asset revaluation surplus	15	25,824	140,280
Total Items Not Recyclable to Operating Result		25,824	140,280
Total Other Comprehensive Income		25,824	140,280
Total Comprehensive Income		103,865	147,867

The accompanying notes form part of these statements

CASSOWARY COAST RIVER IMPROVEMENT TRUST
STATEMENT OF FINANCIAL POSITION
As at 30 June 2020

	Notes	2020 \$	2019 \$
Current Assets			
Cash and Cash Equivalents	9	357,893	107,296
Receivables	10	11,869	13,934
Total Current Assets		369,762	121,230
Non-Current Assets			
Other non-current assets – work in progress		18,397	-
Stream Bank Improvement Assets	11	8,317,733	8,464,243
Total Non-Current Assets		8,336,130	8,464,243
Total Assets		8,705,892	8,585,473
Current Liabilities			
Payables	13	24,340	7,786
Total Current Liabilities		24,340	7,786
Total Liabilities		24,340	7,786
Net Assets (Liabilities)		8,681,552	8,577,687
Equity			
Accumulated Surplus		7,765,724	7,758,137
Asset Revaluation Surplus	15	837,787	811,963
Operating Result		78,041	7,587
Total Equity		8,681,552	8,577,687

The accompanying notes form part of these statements

CASSOWARY COAST RIVER IMPROVEMENT TRUST
STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June 2020

	Accumulated Surplus	Assets Revaluation Surplus	Total
	\$	\$	\$
Balance at 30 June 2018	7,758,137	671,683	8,429,820
Operating Result			
Operating result from continuing operations	7,587	-	7,587
Other Comprehensive Income			
Increase/(Decrease) in asset revaluation surplus	-	140,280	140,280
Balance as 30 June 2019	7,765,724	811,963	8,577,687
Operating Result			
Operating result from continuing operations	78,041	-	78,041
Other Comprehensive Income			
Increase/(Decrease) in asset revaluation surplus	-	25,824	25,824
Balance as 30 June 2020	7,843,765	837,787	8,681,552

CASSOWARY COAST RIVER IMPROVEMENT TRUST
STATEMENT OF CASH FLOWS
For the year ended 30 June 2020

	Notes	2020 \$	2019 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
<i>Inflows:</i>			
Grant and other contributions		459,018	417,271
Interest receipts		1,644	1,989
GST remitted from ATO		5,124	8,187
GST collected from customers		32,789	30,588
Other		-	-
<i>Outflows:</i>			
Administration expenses		41,232	88,363
Employee expenses		26,911	16,971
Supplies and services		-	-
GST paid to suppliers		19,457	42,554
GST remitted to ATO		-	-
Other		-	-
Net Cash provided by (used in) Operating Activities		410,975	310,147
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant & equipment		-	-
Payments for stream bank improvement assets		160,378	355,600
Net Cash provided (used in) investing activities		(160,378)	(355,600)
Net increase/(decrease) in cash and cash equivalents		250,597	(45,453)
Cash and cash equivalents – beginning of financial year	9	107,296	152,749
Cash and cash equivalents – end of financial year	9	357,893	107,296
Cash at the end of year is shown in the Statement of Financial Position as:			
Cash on Hand		-	-
Cash at Bank		357,893	107,296
		357,893	107,296

CASSOWARY COAST RIVER IMPROVEMENT TRUST
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS 2019-2020

Objectives and Principal Activities of the Trust

Note 1	Basis of Financial Statement Preparation
Note 2	Precept
Note 3	Grants and other contributions
Note 4	Other Revenue
Note 5	Administration Expenses
Note 6	Employee Expenses
Note 7	Supplies and Services
Note 8	Revaluation Decrement
Note 9	Cash and Cash Equivalents
Note 10	Receivables
Note 11	Stream Bank Improvement Assets and Depreciation Expense
Note 12	Intangible Assets and Amortisation Expense
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Note 15	Movement in Asset Revaluation Surplus
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Note 18	Key Management Personnel (KMP) Disclosures
Note 19	Commitments
Note 20	Contingent Liabilities
Note 21	Events Occurring after Balance Sheet Date

CASSOWARY COAST RIVER IMPROVEMENT TRUST
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS 2019-2020

Note 1: Basis of Financial Statement Preparation

(a) General Information about the Reporting Entity

These financial statements cover the Cassowary Coast River Improvement Trust (River Improvement Trust). The River Improvement Trust is a statutory body constituted under the River Improvement Trust Act 1940. The River Improvement Trust does not control other entities. The financial statements include the value of all income, expenses, assets, liabilities, and equity for the River Improvement Trust as an individual entity.

(b) Authorisation of Financial Statements for Issue

The financial statements are authorised for issue by the Chairperson and Secretary at the date of signing the Management Certificate.

(c) Compliance with Prescribed Requirements

The financial statements have been prepared in compliance with the Financial Accountability Act 2019 and the Financial and Performance Management Standard 2019.

The River Improvement Trust is a not-for-profit entity and these general purpose financial statements are prepared in compliance with the requirements of Australian Accounting Standards - Reduced Disclosure Requirements and Interpretations applicable to not-for-profit entities.

The financial statements are prepared on an accrual basis (with the exception of the statement of cash flows which is prepared on a cash basis).

(d) Underlying Measurement Basis

The historical cost convention is used as the measurement basis except the following:

- Stream Bank Improvement Assets – which are measured at fair value.

(e) Presentation Matters

Currency and Rounding – Amounts included in the financial statements are in Australian dollars. Amounts are rounded to the nearest dollar.

Comparatives – Comparative information reflects the audited 2018 – 2019 financial statements.

Current / Non-Current Classification – Assets are classified as 'current' where their carrying amount is expected to be realised within 12 months after the reporting date. Liabilities are classified as 'current' when they are due to be settled within 12 months after the reporting date, or the Board does not have unconditional right to defer settlement to beyond 12 months after the reporting date. All other assets and liabilities are classified as non-current.

CASSOWARY COAST RIVER IMPROVEMENT TRUST
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS 2019-2020

(f) Taxation

The River Improvement Trust is exempted from income tax under the *Income Tax Assessment Act 1936* and is exempted from other forms of Commonwealth taxation with the exception of Fringe Benefits Tax (FBT) and Goods and Services Tax (GST).

GST credits receivable from, and GST payable to, the ATO are recognised (refer to Notes 10 and 13).

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

(g) Accounting Estimates and Judgements

The preparation of financial statements necessarily requires the determination and use of certain critical accounting estimates, assumptions, and management judgements that have the potential to cause a material adjustment to carrying amounts of assets and liabilities within the next financial year. Such estimates, judgements and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods as relevant.

Estimates and assumptions with the most significant effect on the financial statements are outlined in the following Notes:

Valuation of Property, Plant and Equipment - Notes 11 and 15; and Depreciation and Amortization - Note 11.

(h) New and Revised Accounting Standards

The River Trust did not voluntarily change any of its accounting policies during 2019-2020. The only Australian Accounting Standard that became effective for the first time was in 2016-2017, the ASSSB 124 Related Party Disclosures. This standard requires note disclosures about Key Management Personnel (KMP) remunerated expenses and other related party transactions, and does not impact on financial statement line items. As Queensland Treasury already required disclosure of KMP remuneration expenses, AASB 124 itself had minimal impact on the River Improvement Trust KMP disclosures compared to 2015-2016 (refer to Note 18). There were no material related party transactions in 2019-2020 which require disclosure.

CASSOWARY COAST RIVER IMPROVEMENT TRUST
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS 2019-2020

	2020	2019
	\$	\$
Note 2 - Precept		
Precept	130,000	100,000
Total	130,000	100,000

Note 3 – Grants and other contributions

State/Commonwealth Grant Programs	206,552	98,000
State Council of River Trusts	36,318	53,957
Landholder Contributions	86,028	128,905
Total	328,898	280,862

Government Grants, Landholder Contributions and Other Contributions

Grants and contributions that are non-reciprocal in nature are recognised as revenue in the year which the Trust obtains control over them (control is generally obtained at the time of receipt or earlier upon unconditional entitlement to the funds). Where grants are received that are reciprocal in nature, revenue is progressively recognised as it is earned, according to the terms of the funding agreements.

Other revenue is recognised when the right to receive the revenue has been established.

The Trust also receives contributions of assets from the government and other parties. These assets are recognised at fair value on the date of acquisition in the Statement of Financial Position, with a corresponding amount of revenue recognised in the Statement of Comprehensive Income.

Note 4 - Other Revenue

Bank Interest	1,644	1,989
Other Revenue	120	20,748
Total	1,764	22,737

Note 5 - Administration Expenses

Accounting Fees	2,940	3,625
Audit Fees	8,400	4,800
Conference Fees	3,458	17,321
Consultancy – Engineering	11,260	18,409
Dues & Subscriptions	1,700	1,400
Fees for Board Members	3,668	1,785
Insurance	11,312	11,304
Interest	-	40
Office Administration Expenses	-	6,996
Sundries	88	182
Travel Expenses	-	-
Total	42,826	65,862

CASSOWARY COAST RIVER IMPROVEMENT TRUST
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS 2019-2020

Note 6 - Employee Expenses	2020	2019
Employee Benefits	\$	\$
Wages & Salaries	23,275	19,398
Superannuation	2,204	1,843
Total	25,479	21,241

Short-term employee benefits - Wages, Salaries and Sick Leave

Wages and salaries due but unpaid at the reporting date are recognised in the Balance Sheet at the current salary rate(s). As the River Improvement Trust expects such liabilities to be wholly settled within 12 months of reporting date, the liabilities are recognised at undiscounted amounts.

Prior history indicates that on average, sick leave taken each reporting period is less than the entitlement accrued. This is expected to continue in future periods. Accordingly, it is unlikely that existing accumulated entitlements will be used by employees and no liability for unused sick leave entitlements is recognised. Sick leave is non-vesting, so an expense is recognised for this leave as it is taken.

Other long-term employee benefits - Annual and Long Service Leave

Annual leave and long service leave liabilities are classified and measured as other long term employee benefits as the River Improvement Trust does not expect to wholly settle all such liabilities within the 12 months following reporting date.

Other long-term employee benefits are presented as current liabilities where the water authority does not have an unconditional right to defer payment for at least 12 months after the end of the reporting period.

Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments take into account anticipated future wage/salary levels, expected employee departures and periods of ineligible service. These are discounted using market yields on Australian Government bond rates at the end of the reporting period that coincide with the expected timing of estimated future payments.

All directly associated on-costs (e.g. employer superannuation contributions, payroll tax and workers' compensation insurance) are also recognised as liabilities, where these on-costs are material.

Superannuation

Employer superannuation contributions are paid to the superannuation fund of the employees' choice. Contributions are expensed in the period which they are paid or payable. The River Improvement Trust's obligation is limited to its contribution to the employees nominated fund.

CASSOWARY COAST RIVER IMPROVEMENT TRUST
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS 2019-2020

	2020	2019
	\$	\$
Note 7 - Supplies and Services		
Repairs & Maintenance	-	-
Total	-	-

Note 8 - Revaluation Decrement		
All Catchments	-	-
Total	-	-

Note 9 - Cash and Cash Equivalents		
Cash on Hand	-	-
Deposits at Call	357,893	107,296
Total	357,893	107,296

Cash and Cash Equivalents

Cash and cash equivalent include all cash and cheques receipted at 30 June as well as deposits held at call with financial institutions.

Note 10 - Receivables		
Trade Debtors	-	-
Prepaid Expenses	11,869	11,130
GST Clearing Account	-	2,804
Total	11,869	13,934

Receivables

Trade debtors are recognised at the nominal amounts due at the time of sale or service delivery i.e. the agreed purchase/contract price. Settlement of these amounts is required within 30 days from invoice date.

The collectability of receivables is assessed periodically with provision being made for impairment. All known bad debts were written-off as at 30 June. Increases in the allowance for impairment are based on loss events that have occurred.

CASSOWARY COAST RIVER IMPROVEMENT TRUST
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS 2019-2020

Note 11 - Stream Bank Improvement Assets and Depreciation Expense	2020	2019
Stream Bank Improvement Assets:	\$	\$
At fair value	13,500,881	13,359,862
Less: Accumulated depreciation	5,183,148	4,895,619
Total	8,317,733	8,464,243

Stream Bank Improvement Assets Reconciliation:

	Stream Bank Assets 2020 \$	Total 2020 \$
Carrying amount at 30 June 2019	8,464,243	8,464,243
Acquisitions	141,982	141,982
Donations received	-	-
Asset Transfers	-	-
Disposals	-	-
Assets reclassified as held for sale	-	-
Donations made	-	-
Transfers between classes	-	-
Revaluation increments (Note 15)	25,824	25,824
Revaluation decrements	-	-
Impairment losses recognised in operating surplus/(deficit)	-	-
Impairment losses reversed in operating surplus/(deficit)	-	-
Impairment losses recognised in equity	-	-
Impairment losses reversed in equity	-	-
Depreciation	314,316	314,316
Carrying amount at 30 June 2020	8,317,733	8,317,733

Acquisitions of Assets

Actual cost is used for the initial recording of all non-current physical asset acquisitions. Cost is determined as the value given as consideration plus costs incidental to the acquisition, including all other costs incurred in getting the assets ready for use, including architects' fees and engineering design fees. However, any training costs are expensed as incurred.

Where assets are received free of charge from another Queensland public sector entity (usually via an involuntary transfer), the acquisition cost is recognised as the gross carrying amount in the books of the transferor or immediately prior to the transfer together with any accumulated depreciation.

CASSOWARY COAST RIVER IMPROVEMENT TRUST
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS 2019-2020

Assets acquired at no cost or for nominal consideration, other than from an involuntary transfer from another Queensland government agency, are recognised at their fair value at date of acquisition in accordance with AASB 116 Property, Plant and Equipment.

Stream Bank Improvement Assets

Items of property, plant and equipment with a cost or other value equal to or in excess of the following thresholds are recognised for financial reporting purposes in the year of acquisition:

Stream Bank Improvement Assets \$10,000

Items with a lesser value are expensed in the year of acquisition.

Revaluations of Non-Current Physical Assets

Stream Bank Improvement Assets are measured at fair value in accordance with AASB 116 Property, Plant and Equipment, AASB 13 Fair Value Measurement and Queensland Treasury's Non-Current Asset Policies for the Queensland Public Sector. These assets are reported at their revalued amounts, being the fair value at the date of valuation, less any subsequent accumulated depreciation and impairment losses where applicable.

Non-current physical assets measured at fair value are revalued on an annual basis by appraisals undertaken by an independent professional valuer or internal expert, or by the use of appropriate and relevant indices. Revaluations based on independent professional valuer or internal expert appraisals are undertaken at least once every five years. However, if a class of asset experiences significant and volatile changes in fair value (i.e. where indicators suggests that the value of the class of asset may have changed by 5% - 10% or more from one reporting period to the next), it is subject to such revaluations in the reporting period, where practicable, regardless of the timing of previous such method of revaluation. A full revaluation of the assets of the Trust was undertaken in 2019-2020.

Materiality concepts under AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors, are considered in determining whether the difference between the carrying amount and the fair value of an asset is material (in which case revaluation is warranted).

The fair values reported by the Trust are based on appropriate valuation techniques that maximise the use of available and relevant observable inputs and minimise the use of unobservable inputs (refer to Note 16)

Where indices are used in the revaluation process, the Trust ensures that the application of such indices would result in a valid estimation of the asset's fair value at reporting date. The Australian Bureau of Statistics (ABS) supplied the indices and provided assurance of their robustness, validity and appropriateness for application to the relevant assets. Indices used are also tested for reasonableness by applying the indices to a sample of assets and comparing results to similar assets that have been valued by an independent professional valuer or internal expert, and analysing the trend of changes in values over time. At year end, management assesses the relevance and suitability of indices provided by ABS based on the Trust's own particular circumstances.

CASSOWARY COAST RIVER IMPROVEMENT TRUST
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS 2019-2020

Any revaluation increment arising on the revaluation of an asset is credited to the asset revaluation surplus of the appropriate class, except to the extent it reverses a revaluation decrement for the class previously recognised as an expense. A decrease in the carrying amount on revaluation is charged as an expense, to the extent it exceeds the balance, if any, in the revaluation surplus relating to that asset class.

On revaluation, accumulated depreciation is restated proportionately with the change in the carrying amount of the asset and any change in the estimate of remaining useful life.

Impairment of Non-Current Assets

The Trust reviews at each reporting date the carrying amounts of its non-current assets to determine whether there is any indication that those assets may be impaired. Such indicators may be either specific to the Trust or to the particular asset e.g. Technology changes, or political and economic developments. If an indicator of possible impairment exists, the recoverable amount of the asset is determined and then compared to its carrying value. Any amount by which the asset's carrying amount exceeds the recoverable amount is recorded as an impairment loss.

The recoverable amount of an asset is the higher of the asset's 'fair value less costs to sell' and its 'value in use'. Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows or if the asset would be replaced if the Trust was deprived of it, value in use is determined as the depreciated replacement cost.

An impairment loss is recognised immediately in the Statement of Comprehensive Income unless the asset is carried at a revalued amount. When the asset is measured at a revalued amount, the impairment loss is offset against the asset revaluation surplus of the relevant class to the extent available.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised as income, unless the asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase. Refer also Note 11.

Depreciation

The estimation of the useful lives of assets is based on historical experience with similar assets as well as considerations such as manufacturers' warranties, asset turnover practices and the Trust's strategic asset plan. Re-assessments of useful lives are undertaken annually by the Trust. Any consequential adjustments to remaining useful life estimates are implemented prospectively.

Where assets have separately identifiable components that are subject to regular replacement, these components are assigned useful lives distinct from the asset to which they relate and are depreciated accordingly.

CASSOWARY COAST RIVER IMPROVEMENT TRUST
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS 2019-2020

Any expenditure that increases the originally assessed capacity or service potential of an asset is capitalised and the new depreciable amount is depreciated over the remaining useful life of the asset to the Trust.

Major spares purchased specifically for particular assets are capitalised and depreciated on the same basis as the asset to which they relate.

For each class of depreciable asset, the following depreciation rates are used (The rate is based on a straight line value based on age):

Adopted Economic Life of Structures/works	
Structure Type	Assumed Economic Life (years)
Levee bank	75
Rockwork – bank protection	50
Groynes	10
Stream Training (realignment)	10
Tree Planting	10
Stream Clearing	4

Note 12 - Intangible Assets and Amortisation Expense

The Trust currently holds no intangible assets.

	2020	2019
	\$	\$
Note 13 – Payables		
GST Clearing	15,652	-
PAYG Withholding	4,488	5,920
Accrued Expenses	4,200	-
Trade Creditors	-	1,866
Total	24,340	7,786

Payables

Trade creditors are recognised upon receipt of the goods or services ordered and are measured at the agreed purchase/contract price, gross of applicable trade and other discounts. Amounts owing are unsecured and are generally settled on 30 day terms.

Note 14 – Accrued Employee Benefits

The Trust currently has no accrued employee benefits.

CASSOWARY COAST RIVER IMPROVEMENT TRUST
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS 2019-2020

Note 15 - Movement in Asset Revaluation Surplus:

	Stream Bank Assets	Total
Balance 30 June 2018	671,683	671,683
Balance 1 July 2018		
Revaluation increments	140,280	140,280
Revaluation decrements	-	-
Impairment losses through equity	-	-
Impairment reversals through equity	-	-
Acquisitions	-	-
Balance 30 June 2019	811,963	811,963
Balance 1 July 2019		
Revaluation increments	25,824	25,824
Revaluation decrements	-	-
Impairment losses through equity	-	-
Impairment reversals through equity	-	-
Acquisitions	-	-
Balance 30 June 2020	837,787	837,787

Note 16 – Information on Fair Value Measurement

(i) Recognised fair value measurements

The Trust measures and recognises the following assets at fair value on a recurring basis.

- Stream Bank Improvement Assets

The Trust does not measure any liabilities at fair value on a recurring basis.

The carrying amounts of trade receivables and trade payables are assumed to approximate their fair values due to their short term nature.

In accordance with AASB 13 fair value measurements are categorised on the following basis:

- Fair value based on quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Fair value based on inputs that are directly or indirectly observable for the asset or liability.
- Fair value based on unobservable inputs for the asset and liability.

The fair values of the assets are determined using valuation techniques which maximise the use of observable data, where it is available and minimise the use of entity specific estimates. In the case of the Trust assets, Stream Bank Improvement Assets, they are of a specialist nature and there is no active market for similar or identical assets. These assets are valued using a combination of observable and unobservable inputs.

CASSOWARY COAST RIVER IMPROVEMENT TRUST
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS 2019-2020

(ii) Valuation technique used to value Trust assets comprise:

- Stream Bank Improvement Assets

All Stream Bank Improvement Assets are valued using written down current replacement cost. This valuation comprises the asset's current replacement cost less accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset. The Trust first determines the gross cost of replacing the asset and then adjusted to take account the expired service potential of the asset.

The present cost or replacement cost basis of valuation is considered to be the more relevant for most of the Trusts' constructed assets. This is because maintenance done by the Trust tends to restore the value of assets to their present cost.

Note 17 - Financial Instruments

Recognition

Financial assets and financial liabilities in the Statement of Financial Position when the Trust becomes party to the contractual provisions of the financial instrument.

Classification

Financial instruments are classified and measured as follows:

- * Cash and Cash equivalents - held at fair value through profit and loss
- * Receivables - held at amortised cost
- * Payables - held at amortised cost

The carrying amounts of trade receivables and payables approximate their fair value.

No financial assets and financial liabilities have been offset and presented on a net basis in the Statement of Financial Position.

The Trust does not enter into, or trade with, such instruments for speculative purposes, nor for hedging. Apart from cash and cash equivalents, the department holds no financial assets classified at fair value through profit and loss.

CASSOWARY COAST RIVER IMPROVEMENT TRUST
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS 2019-2020

Note 18 - Key Management Personnel (KMP) Disclosures

The following details for non-Ministerial key management personnel include those Trust positions that had authority and responsibility for planning, directing and controlling the activities of the Trust during 2019-20 and 2018-19.

Position	Position Responsibility
Chairperson	Responsible for presiding over general meetings; ensuring smooth running of the Trust and liaising with, advising and attending to the community in relation to their concerns associated with river improvement.
Deputy Chairperson	Steps into the role of Chairperson when necessary
Member	Represents the community on the River Trust Committee

KMP Remuneration Policy

Remuneration for the Trust's KMP is in accordance with the River Improvement Trust Act 1940. The chairperson and other members of the Trust are entitled to fees and allowances payments approved by the Minister and in accordance with the current Government policy titled Remuneration of Part-Time Chairs and Members of Government Boards, Committees and Statutory Authorities.

	2020	2019
Remuneration Expenses	\$	\$
Chairperson	1,365	585
Members	2,303	1,200
Total	3,668	1,785

Note 19 - Commitments

There were no commitments payable at the reporting date.

Note 20 - Contingent Liabilities

The Trust received funding from the Department of Environment and Science in 2020 under the *Disaster Recovery Funding Arrangements: North and Far North Queensland Monsoon Trough 2019 Stage 2: 'Riparian Recovery Program'*. The agreement was dated 17 March 2020. The initial funding received in the current year was \$171,190 (Project expenditure to 30/06/2020 - \$1,602). The total funding for the project is \$342,377. The funding received and future funding is contingent upon meeting the milestones set down in the funding agreement. The completion date for the works program being 30 June 2021 and milestones set down for the reporting and acquittal of the funding extending out to 30 June 2022.

Note 21 - Events Occurring after Balance Sheet Date

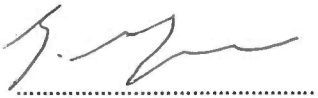
There were no events occurring after the reporting date which would impact on the financial statements.

MANAGEMENT CERTIFICATE OF CASSOWARY COAST RIVER IMPROVEMENT TRUST

These general purpose financial statements have been prepared pursuant to s.62(1) (a) of the *Financial Accountability Act 2009* (the Act), s.39 of the *Financial and Performance Management Standard 2019* and other prescribed requirements. In accordance with s.62 (1) (b) of the Act we certify that in our opinion:

- (i) The prescribed requirements for establishing and keeping of accounts have been complied with in all material respects; and
- (ii) The financial statements have been drawn up so as to present a true and fair view, in accordance with prescribed accounting standards, of the transactions of the River Improvement Trust for the financial year ended 30 June 2020 and of the financial position of the River Improvement Trust as at the end of that year.
- (iii) We acknowledge responsibility under s.7 and s.11 of the *Financial and Performance Management Standard 2019* for the establishment and maintenance, in all material respects, of an appropriate and effective system of internal controls and risk management processes with respect to financial reporting throughout the reporting period.

Gurbindar Singh
Secretary



Date: 04/12/2020

Sam Pagano
Chairperson



Date: 8/12/20